



# 2020-21 ANNUAL REPORT

[woundsaustralia.com.au](http://woundsaustralia.com.au)

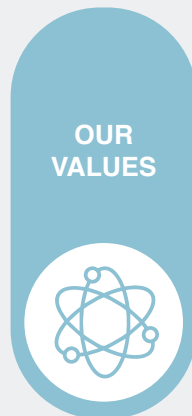
Follow us on



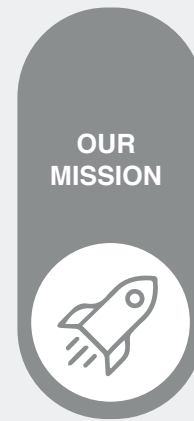
# ABOUT US



*Awareness & Advocacy  
Knowledge  
Membership Growth  
Sustainability*



*We are committed to reduce the harm caused by wounds.*



*We are focused on reducing harm through advocacy, knowledge sharing and establishment of best practice.*

## WHO ARE WE?

We seek to enable a supportive environment and to provide access to education and resources which will achieve the best possible outcome for people living with a wound.

We are a charity of health professionals, volunteers and supporters who all have one goal in mind – to reduce the harm caused by wounds.

Our values unite us. We are compassionate and respectful. This comes to life in what we do every day.

### We are a voice for all

We are inclusive of all health professionals from around Australia and work to achieve our collective objective of reducing the harm caused by wounds.

### Work better together

We respond to opportunities and collaborate with others to identify innovative ways to empower people to treat wounds effectively.



“

**OUR VALUES UNITE US. WE ARE  
COMPASSIONATE AND RESPECTFUL.  
THIS COMES TO LIFE IN WHAT WE DO  
EVERY DAY.**

# CONTENTS

Message from the Chair .....	04 - 05
Message from the CEO .....	06 - 07
Wounds Australia Board .....	08
The Organisation .....	09
Wounds Australia Membership .....	10
2020-2021 Highlights .....	11
Our year by numbers .....	12
State Committee Reports	
Australia Capital Territory .....	14 - 15
New South Wales .....	16
Northern Territory .....	17
Queensland .....	18
South Australia .....	19
Tasmania .....	20
Victoria .....	21
Western Australia .....	22
Other Committee Reports	
Credentialing Committee .....	24
Endorsement Committee .....	25
Research Committee .....	26-27
Program and Project Activities	
Primary Health Care Quality & Coordination Program .....	29
Advocacy .....	29-30
Wound Awareness Week 2020 .....	31
Knowledge sharing	
Wound Practice and Research Journal .....	32
Supporting our professionals	
Wounds Australia Credentialing Program .....	33
Wounds Education Endorsement Program .....	34
Wounds Australia Volunteers .....	36-37
What makes us “tick” .....	38
2020-2021 Financial Statements .....	39-41



# MESSAGE FROM THE CHAIR



It is my privilege to report to you as Chair of the Wounds Australia Board.

The 2020-21 financial year was one of continued organisational change for Wounds Australia, whilst balancing the challenges encountered during a global pandemic. As an organisation we have further enhanced our governance structures, processes and procedures which will enable us to support our long-term sustainability and success.

COVID-19 has continued to affect almost every organisation across Australia throughout the 2020-21 financial year, with lockdowns and border closures creating significant disruption and limiting many organisations' ability to stabilise. Wounds Australia's incredible team of staff and volunteers have shown great resilience, continuing to plan and organise events across the country in the knowledge that they may be cancelled at short notice. Our events have adapted to these restrictions with an increased focus on the use of technology and live streaming/webinars to deliver our high-quality educational programs to those unable to attend a face-to-face event. Wounds Australia continues to maintain its very strong position and is successfully withstanding and responding to the impacts of COVID-19.

## **Other achievements this year have included:**

- 2020 Wound Awareness Campaign with an estimated campaign reach of 2.7 million including 239,000 registered health care professionals.
- Launch of the Wounds Australia Clinical Advisory Panel - December 2020.
- Publication of Application of aseptic technique in wound dressing procedure – A Consensus Document - Third Edition.
- Release of the Wounds Australia Strategic Plan 2021-2023.

- Ongoing representations to government bodies as part of our advocacy campaign.
- Corporate Partnerships with industry established including support for our advocacy activities.
- Successful delivery of the postponed 2020 National Conference in a virtual format.
- Establishment of Role Responsibilities, Process Mapping and Lessons Learned Frameworks.
- Wounds Australia support and guidance of the Primary Health Care Quality and Coordination Program Wound Management Pilot.

I would like to acknowledge all our volunteers, especially our committee members, who generously contribute significant personal time and skill to ensuring Wounds Australia is able to provide such beneficial outcomes to our members and the broader society. I would also like to thank our 2020 Conference Executive Committee, who played a key role in the success of the conference despite it being delayed due to the pandemic.

Thank you to our board members Simon, Annie, Cindy, Jenny, Katy, Pam, Tal and David for their tireless commitment and to the National Office Team, Blake, Corryn, Di, Shiree, Preeti, Lisa, Yvette, Christy, Alison & Lavina for their unwavering contribution and continued efforts to deliver to our members.

To our members, we thank you for your continued support of Wounds Australia and our work to reduce the harm caused by wounds.

Planning is underway for the Wounds 2022 Conference with a great deal of energy and excitement. Kerry May has been appointed as Chair and Peta Tehan as Deputy Chair of the Wounds 2022 Executive Committee. Terry Swanson has generously agreed to Chair the scientific program. In acknowledgment of the challenge of the past (almost) two years and the excitement and anticipation we all have at the thought of coming together again to share, learn and collaborate, they are thrilled to advise that the theme of the Wounds 2022 conference will be:

**TIME TO HEAL • TIME TO UNITE • TIME TO INNOVATE**

We look forward to welcoming you all to Sydney in 2022!



Hayley Ryan  
*Chair, Wounds Australia*

# MESSAGE FROM THE CEO



It is my great pleasure to have the opportunity, as CEO, to report Wounds Australia's performance over the 2020-21 financial year.

On the back of a highly challenging 2019-20 year and the ongoing disruption to Wounds Australia's primary activities, particularly face-to-face educational events, Wounds Australia made significant progress against its strategic objectives and further enhanced its capability and reputation with industry partners and governments.

One of Wounds Australia's core focuses continues to be the delivery of quality, and regular wound prevention and management education. This past year we have been fortunate to navigate state lockdown and deliver several face-to-face education events. Complimenting these sessions, we were also able to continue our highly successful online delivery of education. Not only does this support the education needs of clinicians in locked-down areas, but it has enabled clinicians in remote and regional locations to access increased training opportunities. We are delighted to be continuing to provide and expand the availability of our education.

In May 2021, Wounds Australia successfully delivered its postponed 2020 National Conference. The event continued to attract excellent attendance from Australia and internationally, with the content being well received. I want to acknowledge all the effort that the organising committee, speakers and National Office staff put into making this event successful.

After significant work with the Board, we released our new strategic plan. Over the next three years to 2023, our objective is to leverage our position as the wound prevention and management industry peak body to build a better future for those living with a wound. We will do this by focusing on five organisation-wide priorities:

1. Improve our standing as the national peak body in wound management
2. Provide our members with access to knowledge and resources to enable best practice in wound management
3. Ensure financial acumen that builds a strong, secure future
4. Become a recognised credentialing organisation for wound care practitioners in Australia
5. Broaden the reach of Wounds Australia to ensure equity in rural and remote communities



**ONE OF WOUNDS AUSTRALIA'S CORE FOCUSES CONTINUES TO BE THE DELIVERY OF QUALITY, AND REGULAR WOUND PREVENTION AND MANAGEMENT EDUCATION.**

We look forward to providing you with updates on our journey as we continue to grow our recognition as the peak body for wound prevention and management.

A core part of the strategic plan is increasing our advocacy work to state and federal politicians; this approach can be seen in the evolution of our annual Wound Awareness Week campaign which is increasingly being used to promote opportunities to reform public policy to improve patient outcomes.

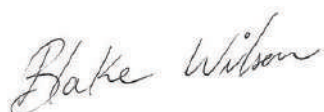
In August 2020, we once again delivered the most extensive Wound Awareness Week campaign ever. This was an exciting time for Wounds Australia as we attracted a great deal of media and social media interest, which enabled us to spread the wound awareness message. The campaign reached more than 2.7 million people. For the first time, Wounds Australia worked with industry organisations to bring a united front to government on behalf of the entire wound prevention and management sector. This was an incredibly successful approach that will only build over the years to come.

I want to acknowledge the ongoing support and contribution of our volunteer members. Your support is vital, and without you, we would not be able to achieve all that we have been able to. Thank you for contributing to our objective of reducing the harm caused by wounds.

I also would like to acknowledge the critical role that our Board and national office staff play in making Wounds Australia a success. They are a small team that constantly achieves big things. Without their persistent commitment and dedication to our collective goals, we wouldn't be nearly as effective as we are.

The National Office team and I are looking forward to continuing to work to achieve our mission of reducing the harm caused by wounds.

I encourage all our members to help spread the word about our work and help us grow by recommending our membership to your colleagues. The larger we grow, the stronger we are, and the bigger the impact we will be able to have.



Blake Wilson  
CEO, Wounds Australia

“

THE LARGER WE GROW, THE STRONGER WE ARE, AND THE BIGGER THE IMPACT WE WILL BE ABLE TO HAVE.



# WOUNDS AUSTRALIA BOARD



**HAYLEY RYAN**  
*Chair*



**SIMON DEPAOLI**  
*Deputy Chair*



**ANNIE WALSH**  
*Board Director*



**CINDY WILLIAMS**  
*Board Director*



**DAVID CLARKE**  
*Board Director*



**JENNY KELLY**  
*Board Director*



**KATY MELROSE**  
*Board Director*



**PAM MOREY**  
*Board Director*

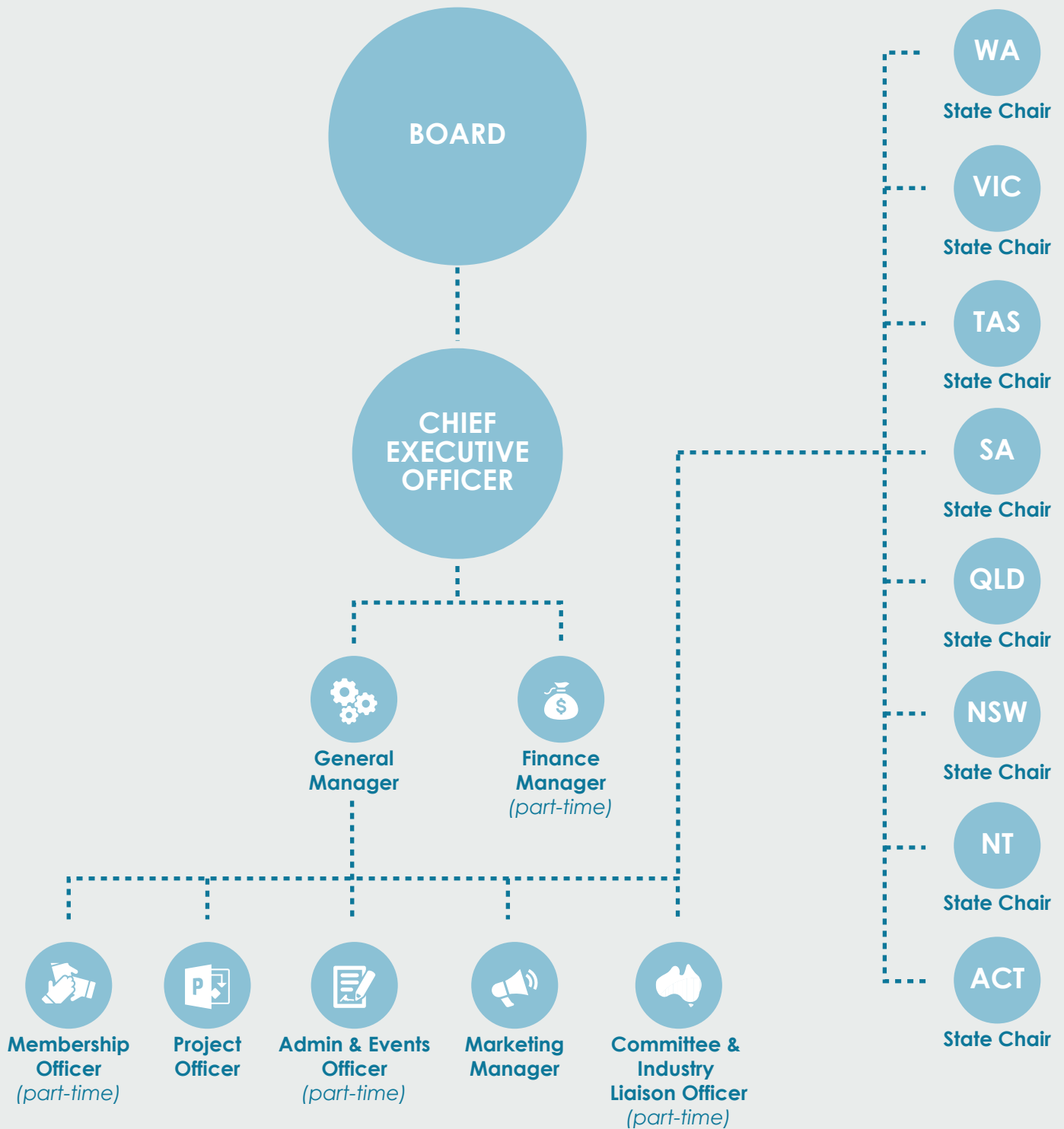


**TALIESIN ELLIS**  
*Board Director*



**BLAKE WILSON**  
*CEO*

# THE ORGANISATION





# MEMBERSHIP



The membership body of Wounds Australia, which has consistently grown by almost 15% since 2018, is drawn from health professionals of many disciplines including Nursing, Medicine, Allied Health and Academia, as well as representatives from corporate industries, full-time students, and others.

Wounds Australia memberships offer a range of benefits to support our members in their professional development and enhance their understanding of wound care. Our Australia-wide educational events, which are now available to be viewed by members via online streaming, allow our members to accrue continuing professional development hours.

Members can apply for scholarships, grants and awards, and our credentialing program awards members who have been practicing wound management as specialists in the field. Members have access to evidence-based resources, including Standards and Guidelines, and industry journals and newsletters.

Wounds Australia raises awareness of chronic wounds annually through Wound Awareness Week, and hosts a biennial National Conference providing health care professionals with the opportunity to listen to wound experts from all over the world and engage with some of the greatest minds in the industry.

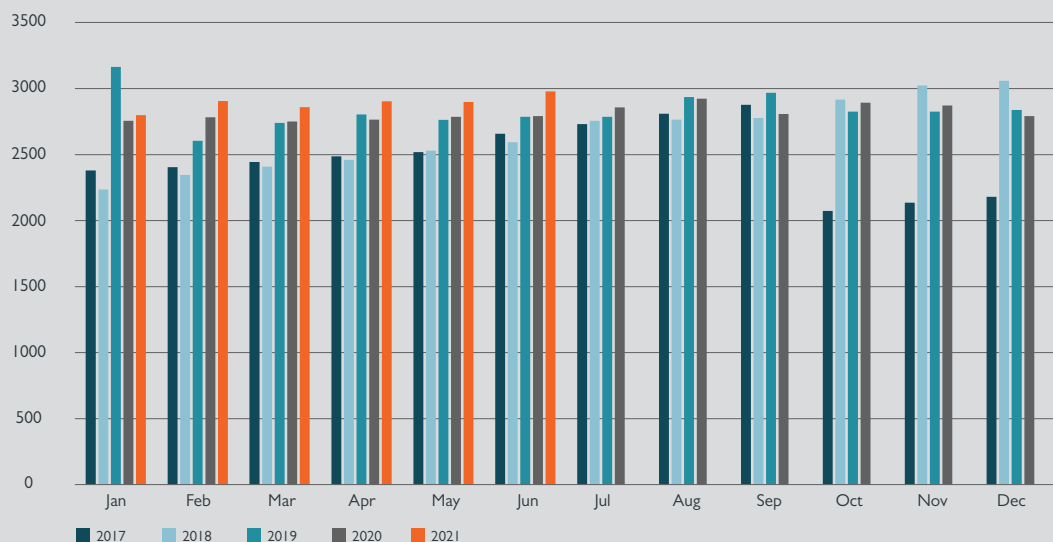


We could not achieve all of this without the support of our members, and we would like to extend our gratitude to all those who so generously contribute to committees, educational events, provide mentoring and networking opportunities and assist with consensus documents and guidelines.

# 2020-2021 HIGHLIGHTS

## MEMBERSHIP UPDATE

Membership status by Financial Year from 2017 to 2021

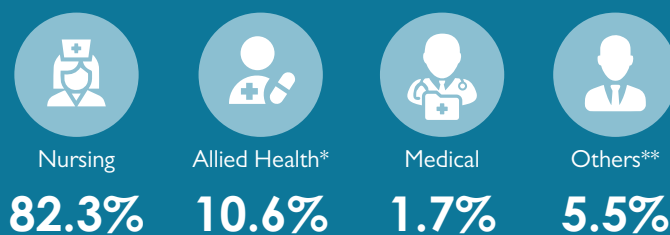


	2017	2018	2019	2020	2021
Jan	2380	2236	3164	2755	2799
Feb	2404	2346	2604	2782	2905
Mar	2444	2408	2739	2751	2859
Apr	2487	2460	2804	2765	2904
May	2518	2530	2763	2787	2899
Jun	2609	2622	2829	2792	2979
Jul	2731	2755	2787	2857	
Aug	2809	2765	2935	2923	
Sep	2877	2778	2968	2807	
Oct	2074	2916	2825	2893	
Nov	2136	3023	2826	2871	
Dec	2181	3058	2838	2791	

### MEMBERSHIP BY CATEGORY (as at 30 June 2021)

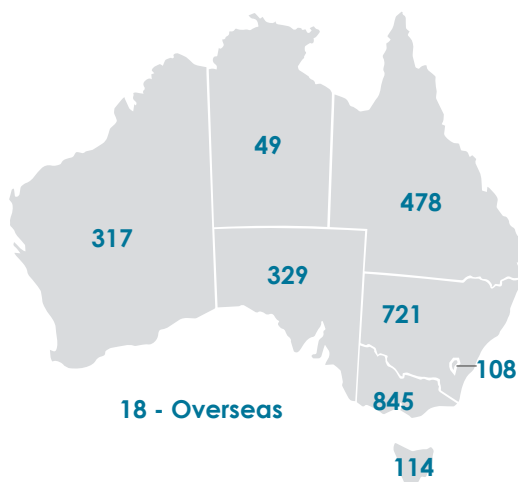


### MEMBERSHIP BY PROFESSION



\*Allied Health includes Dietitians, Occupational Therapy, Pharmacy and Podiatry  
 \*\*Others category includes Researchers, Academics and Scientists

### MEMBERSHIP BY STATE (as at 30 June 2021)



# OUR YEAR BY NUMBERS



**19** Events

**2315** Attendees

14 Education Evenings    2 State Conferences    3 Webinars

**04** Issues

**23** Articles

**03** Evidence Summaries



Wound Awareness  
Week 2020

**2.7 Million** Total campaign reach

**651,058** Potential audience on social media

**231%** Increase in user-generated posts



**04** WoundConnect issues

**25** MEND issues

**6.8 Million** Website hits

**6604** Facebook followers



**08 Committees**  
**77 Committee Members**  
**2979 Members**

# **STATE COMMITTEE REPORTS**

# AUSTRALIAN CAPITAL TERRITORY



Over the last 12 months, the ACT Wounds Australia team has once again seen a year full of educational opportunities and continuous growth and development amongst health professionals. This is made possible through the ongoing dedication, support, expertise, and guidance provided by the Wounds Australia Committee members. I would like to thank each one of them for their hard work and continued support.

This year, we saw an increase in the ACT membership numbers at 108, however, we endeavour to continuously provide ways for which we can increase these numbers and develop a larger network of peers.

## Education

Towards the end of 2020, Wounds Awareness week and Community Nursing week, both proved successful across all ACT Health organizational departments. The community nursing centers and hospital areas had an array of wound related games and activities played amongst staff, which were both fun and educational.

In starting the 2021 year off, we were fortunate enough to host a Twilight event, titled 'Challenging Times'. This event showcased four contemporary case studies from recent graduates of the Tissue Viability program at Canberra Hospital, mentored by Ann Marie Dunk. The focus of the event was to provide real life case studies that cover wound assessment, dressing choice and other aspects of evidence based wound management that clinicians face in day-to-day practice. The four presenters each provided expertise and knowledge on managing hard to heal wounds with informative take-home tips for clinicians to use in everyday practice.

The twilight event was deemed a large success as it had a total of 187 participants, comprising of both a face-to-face and virtual audience to assist with COVID-19 restrictions. In addition to this, we were accompanied by 10 companies that each had their own trade display for attendees to approach before, during and after the event. On wrapping up the evening, Wounds Australia had the pleasure of presenting Certificates of Appreciation in recognition of the years of work and dedication given by both Ann Marie Dunk and Judith Barker to their profession and colleagues.

Similar to the previous year, 2021 has yet again been a challenging time. Nevertheless, the strong commitment of the Wounds Australia Committee perseveres with future planning and implementation of events. The next upcoming event is the ACT twilight event, scheduled for October (subject to COVID-19 restrictions).

## Other activities

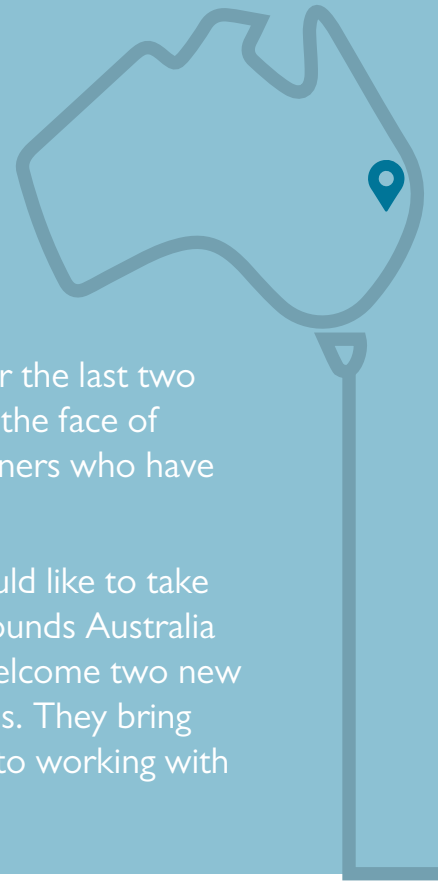
In working alongside organizational peers, the ACT committee members are due to promote another year of wounds awareness week in August 2021. In complying with restrictions, the importance of all things wounds will be acknowledged through posters and flyers from the Wounds Australia resources page. This year's title, 'The solution is bleeding obvious' will be well promoted, providing valuable evidence-based information to all members of the health organisation as well as patient's, families and carers.

**- Marissa Bakker (Chair, ACT Committee)**





# NEW SOUTH WALES



Wounds Australia has faced a number of COVID related challenges over the last two years. The NSW branch has found this year to be particularly difficult in the face of extended lockdowns. Thank you to all our members and also trade partners who have continued to be understanding of the need to postpone events.

In March 2021 Nicole Flannery resigned from the position of chair. I would like to take this opportunity to thank her for her leadership and commitment to Wounds Australia and the NSW committee over the last few years. I would also like to welcome two new members to the committee namely; Catherine Leahy and Rachel Hodges. They bring with them a wealth of knowledge and experience and we look forward to working with them.

Congratulations to Sue Monaro and Allyson Waird on their publication in Wound Practice and Research Journal; ‘Reducing the incidence and severity of pressure injuries in a high level care residential aged facility: a quality improvement project.’

We held a very successful One Day Event on 27th February in Maitland. Thanks go to all our presenters; Jen Sanderson, Alicia Thornton, Dr Nathaniel Chiang, Dr Will Ziariaris, Bronwyn Hardy, Anne Purcell, Sim Galiman, Michelle Paul, Chia Yei Loh, Annette Kady and our MC for the event, Fleur Trezise.

Our other two planned events “Looking at legs” in Burwood, Sydney as well as a full day education opportunity in Forster have been postponed to 2022.

The NSW AGM is being planned to be held online on 18 October 2021 at 7:00 pm.

Thank you to all our committee members and to Di Carr from the National Office for their hard work and continued commitment to be of service to our members.

**- Linda Cloete (Chair, NSW Committee)**



# NORTHERN TERRITORY



It's been a busy year in the Northern Territory. In Sept 2020 we held an education evening with presentations from three clinicians that explored the challenges clinicians face in remote healthcare. Fittingly, due to the COVID-19 border restrictions one of the clinicians presented in Darwin and the other two presented live from Perth. Our speakers were Dr Ravi Mahajani (Reconstructive Plastic Surgeon), Olufemi Oshin (Vascular Surgeon, recently pioneered a telehealth multidisciplinary foot clinic in WA) and Pam Morey (Nurse Practitioner).

A further event was held at CDU, Casuarina Campus on the 'Challenges with the High-Risk Foot in the Top End' during December 2020 and our speakers were Mark Hamilton and Patrizer (Trish) Haidley. Due to easing travel restrictions our Wounds Australia CEO, Blake Wilson was able to attend the event and it was a great opportunity to meet our members, committee members and network with our industry partners.

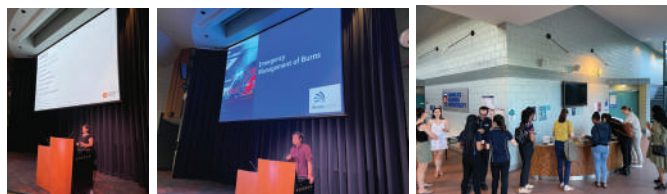
The event also coincided with the forming of the NT Committee chaired by Danielle Pollock and the first NT Committee meeting was held on 17th December 2020.

On June 2nd, 2021, we held a twilight seminar on burns management with live hubs in both Darwin and Alice Springs. We had 3 local presenters - Dave Jacinto and Rida Joseph- Burns CNC's from the Royal Darwin burns team and Tess O' Mahony - Occupational Therapist Royal Darwin Hospital burns team. We had an interactive presentation from the presenters with an overview of what burns are, assessment techniques and methods, management options and dressings and scar management. The event was successfully attended by 45 (with 28 students) in Darwin and 16 in Alice Springs (with 4 students) face to face attendees and 67 live streaming participants.

We have also had grant receiver Johanna Alexander participate in a trial program for upskill of remote nurses with the Royal Darwin Hospital high-risk foot clinic. Johanna Alexander was the successful recipient of \$2000 Rural and Remote Grant from Wounds Australia in March 2021. We would like to thank Wounds Australia for the opportunity to support Johanna and the High-Risk Foot Service in their goals of expanding the service by improving expertise, confidence, and knowledge via this grant. The Northern Territory has many challenges in providing basic health care including wound care and management to our patients, particularly remote patients in such a vast space with limited resources and expertise. This trial program has so far been successful, and we are optimistic it will help the service proceed in improving access to specialized wound care for our high-risk foot patients.

I would like to take the opportunity to thank the NT committee members for their continued hard work and continued support.

**- Danielle Pollock (Chair, NT Committee)**



# QUEENSLAND



Despite the challenges of the past year the Queensland Committee remains motivated and enthusiastic to provide relevant and quality education programs for our members Australia wide. With the advent of livestreaming, we will be able to share our Queensland resources across the nation.

Unfortunately, we had to cancel or postpone most of our events over the past 12 months but were able to host our “Trauma “program in December and the “Surgical Focus” this year. At present we have a “Pressure Injury” session planned for November. This evening will include our QLD annual meeting.

We have lost a couple of members of our committee due to retirement and workload and we welcome any new members to bring their enthusiasm and network knowledge to join our committee.

In 2020 we congratulated QLD members members who have received awards and scholarships

**Christina Parker** – Wounds Australia 2020 Research Grant Award - \$10000 grant

**Amanda Palmer, Practice Nurse** – Wounds Australia 2020 Professional Development Grant

The postponed National Conference finally happened this year and many of us were able to attend virtually and to share their presentations with attendees.

Several Wounds Australia (QLD) members and committee were leading or on the National Conference committees and we would like to thank them for the two years of work that had gone into the National Conference that did not eventuate as planned. In particular, thanks go to Kathy Finlayson, Damian Williams, Bekk Christensen, Christina Parker, Ut Bui, Sarah Hylton, Amanda Morgan and Lucy Daniels.

Our State Buzz Newsletter has helped to keep our QLD members up to date with happenings in QLD and we have showcased 2 of our members Ut Bui and Sharon Ritchey to help our members know who the team is made up of and demonstrate the multidisciplinary group we have.

With the reduced attendance at face-to-face events and the postponement of events we remain concerned for the relationship we have with trade from a financial point of view. We have an excellent working relationship and fantastic support from our local reps, but our concern remains value for buck for these companies.

Though the national membership numbers remain steady we are finding it difficult to recruit new members with the reduced face to face attendance.

We look forward to the announcement from National Office as to how we will coordinate country wide events in 2022.

**- Cathy Kindness (Chair, QLD Committee)**

# SOUTH AUSTRALIA



Like our colleagues around the nation 2020-2021 financial year continued to be a challenging year in the midst of the continued COVID 19 Pandemic, but we are very grateful to have most of our planned face to face events go ahead, acknowledging that delegate numbers have not yet returned to pre-covid times.

Looking back at our events over the last financial year...

In August 2020 the Wounds SA branch celebrated Wounds Awareness week with a face to face and live stream event on 18th August "To heal or not to heal". This face-to-face event provided an insight into surgical and palliative management of malignant wounds. Alexa Potter (Plastic surgeon) presented on surgical management whilst Margi Moncrieff (Wound Nurse Practitioner) presented on palliative approaches to malignant wounds.

In November SA was hit by COVID and we changed our education evening from face to face to live stream only. We still had a good number of registrants for the live stream. This education evening focused on "Caring for the elderly skin, through thick and thin". James Hobbs Clinical Wound Specialist Nurse and Sarah Christie presented with topics including pressure injury management of the lower limb as well as general skin care principles in the elderly.

At our AGM in December, we welcomed some new members to the committee as well as welcoming some old faces back to the committee. We have since had 2 of the new members leave the committee as they were unable to uphold their commitments to the committee.

In February we opened the year with a discussion and education on Scleroderma and Gout, which was a well-received face to face event. We had presentations from Professor Jenny Walker (Rheumatologist) and Margi Moncrieff (Wound Care Nurse Practitioner).

Our May education evening held on the 19th of May "The Big Squeeze" was a great success and we were delighted to have both Monique Bareham President of Lymphoedema Support Group SA and Professor Neil Pillar present to us. Neil provided the pathophysiology of lymphoedema and treatment goals whilst Monique was able to provide us with lymphoedema knowledge based on lived experience and provide us with practical resources to navigate the system for our clients.

The committee has been working through 2021 to prepare for the one-day seminar "Momentum".

## - Sarah Christie (Chair, SA Committee)



# TASMANIA



The focus for the Tasmanian Branch has continued to be delivering excellent education and increasing membership. Both have been realised via a program of events ranging from fundamental to cutting edge interventions/programs, showcasing local and interstate expertise, and delivered across various geographic locations and virtual platforms.

The state's success in limiting COVID 19 outbreaks has meant that face-to-face meetings have continued. The last being held April 29th in Burnie with some 50 members, 40 non-members and 25 online in attendance. Membership numbers have shown a steady increase over the reporting period and are expected to continue in 2022. As Chair, I would like to thank the members of the Tasmanian committee for their hard work and continued enthusiasm.

**- Bill McGuiness (Chair, TAS Committee)**



# VICTORIA



The Victorian Committee hosted one professional development event and the Annual General Meeting (AGM) in the past year. The Committee strives to deliver educational networking sessions within 1 hour drive of all Victorian Member's homes while embracing the new hybrid model of event delivery.

The State Committee AGM was held early December and all 2020 Committee members held their positions. During the year, the Committee farewelled Nick Puli and Elizabeth Wallis. Nick joined our committee in 2018, and Liz joined our Committee in 2019. Both have been great contributors and we thank them for their commitment to our events and the organisation.

The Committee were excited to hold our first event since the start of the Covid-19. Titled Exploring Leg Oedema, the event provided medical considerations of wound care from a

Cardiologist, Vascular Surgeon, and a Geriatrician. Although the in-person numbers were quite low, it was exciting to have a face-to-face event with trade for the first time since 2019. The event was opened up to delegates Australia wide and we were excited to welcome over 200 delegates online.

The July day event 'Outside the Box' was postponed last minute due to the Statewide lockdown. We initially rescheduled this event to October 2020 however due to the current situation in Victoria, we have decided to postpone it to March 2022.

**- Cassie Bramston (Chair, VIC Committee)**



# WESTERN AUSTRALIA



What another challenging year we have had in 2021 juggling the effects of the pandemic, and although we have been very fortunate in Western Australia compared to other states and countries, we continue to live with restrictions and uncertainties. Thankfully this year we have been able to resume our face-to-face educational events and have had the pleasure of providing members with presentations from many wound experts.

Events this year included

- Surgical and post operative management of Pilonidal sinus
- Study day on preventable wounds including pressure injuries, skin tears, burns and surgical dehiscence
- Acute and Chronic oedema

Additionally, we have successfully live streamed these events so we can offer this valuable education to our rural and interstate members.

The Wounds Australian committee in Western Australia has continued to meet monthly primarily to organise events for Wounds Australia members. We are thankful for the commitment and dedication of our committee members who give up their valuable time to support the purpose and values of Wounds Australia.

The Western Australian committee have several events planned for 2022 including a full study day on Lower Leg Ulcerations. We have invited the Australian and New Zealand Society for Vascular Nursing Inc. to co-host this event. We are also hoping to plan a networking event with the primary aim to improve interaction with members, share ideas and have some fun.

I would like to take the opportunity to thank the Western Australia committee members for their continued hard work and the national office for their support in planning and running our events. I would also like to thank all Wounds Australia members for their continued support of the organisation.

**- Margaret Edmondson (Chair, WA Committee)**



# OTHER COMMITTEE REPORTS





# CREDENTIALING COMMITTEE

The credentialing program continues to expand with 13 applications this year and several submissions in progress. It is important that members are regularly informed on the program and encouraged to apply.

Whilst most applicants fulfil the evidence requirements, several applications more recently have provided limited Continuing Education evidence despite it being available. It is important to note that lectures given and the preparation for them is all part of Continuing Education and can be used as evidence in applications.

The details of the applications for the 2020/21 FY are as follows.

## **Credentialed Wound Professional (CWP)**

6 applied

6 successful, including 1 transferred from CAWP

1 unsuccessful

## **Credentialed Advanced Wound Professional (CAWP)**

7 applied

5 successful

1 unsuccessful

1 Transferred to CWP

I wish to sincerely thank the members of the committee Nikki Frescos, Peter Campbell, Sally James, Wendy Berzeviczy and Julie Miller for their dedication and hard work in assessing each application and providing a comprehensive report.

The credentialing program is an import recognition of a health professionals achievements and level of skill and can only advance the status of our members to other professionals, Governments, industry and the public.

- **Associate Professor Geoff Sussman OAM JP**  
**(Chair, Wounds Australia Credentialing Committee)**



# ENDORSEMENT COMMITTEE

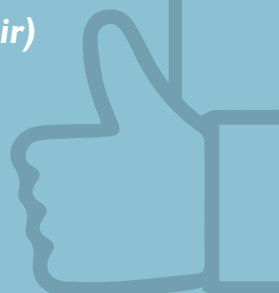
Wounds Australia Education endorsement program encourages and promotes high quality continuing professional development (CPD) activities and resources. Endorsement criteria are based on the Standards for Wound Prevention and Management (Wounds Australia 2016) and include the quality of content, instructional design approaches and evaluation/testing formats.

Course formats that can be submitted for endorsement include short courses, webinars, seminars, 4 workshops, podcasts, lectures and online courses. The committee uses a quality improvement approach encouraging and assisting providers to develop and deliver high-quality CPD activities and resources. Wounds Australia endorsement offers members and other health professionals the security that their CPD activity has been reviewed and endorsed by their peak body.

Endorsement reviews over the reporting period have highlighted the influence of Covid 19 restrictions. All courses reviewed were offered in the on-line format. These included a seven-module on-line course offered by Smith and Nephew and a seventeen-module on-line program provided by Wound Innovations. Both enable a participant to undertake an educational journey through contemporary wound healing physiology, the influences of different aetiologies, psychological status and social context, to potential strategies for effective wound management.

Gratitude goes to the committee members for the hours dedicated to ensuring CPD endorsed by Wounds Australia meet the highest possible calibre.

- *Adjunct Assoc Prof Bill McGuiness (Education Endorsement Committee Chair)*



# RESEARCH COMMITTEE

Members (as at 20/08/21): Michael Woodward AM, Nikki Fresco, Kathleen Finlayson, Bill McGuinness, Peta Tehan, Eugene Salole, Jill Campbell, Marianne Cullen, Wendy Chaboyer, Pam Morey, Zlatko Kopecki, Christina Parker, and Allison Cowan.

In 2020/21, the Research Committee undertook the following activities:

## **Logistics:**

- The Committee held four teleconferences after hours in 2020/21, in February, May, August and November.
- The updated TOR submitted in 2020 was approved by the Board in Mar '21

## **Working in partnership with researchers and professional organisations:**

- As requested, nominees for a wound infection Delphi survey were sought and recommended to Wounds Australia office
- Committee have been updated regularly on progress of the joint Wounds Australia & AHRA Wound Care Initiative.

## **Providing grants to support wound research:**

- The 2020 research grant round was successfully completed with 2 \$5,000 grants and 1 x \$10,000 grant awarded. Fourteen applications were received, from most states/territories of Australia. Applications were evaluated and rated by a sub-committee. The grant winner details were sent to the Board for approval on 10/09/2020.

The two winners of the \$5000 grants were: Holly Clegg 'Required wound content for entry to practice nursing curricula'; and Stephen Tucker 'Establishing if a bespoke heel cup containing an air gap reduces more pressure than a similar device with no air gap'. The winner of the \$10,000 grant was: Christina Parker 'Distress associated with living with VLU – the silent unknown'. The three grants were awarded at the National Conference (which was delayed until May 2021).

- Preparation for the 2022 research grant round is well underway, with a sub-committee formed (WC, KF, NF, BMcG, PT) to work on updating and refining the grant guidelines, application form content and format, and the evaluation criteria templates. The sub-committee developed revised guidelines for the 2022 scheme and have circulated the draft for feedback.



# RESEARCH COMMITTEE CONT.

## **Promoting awareness of wound research:**

- The Research Committee provided a session at the National Conference in May '21, chaired by Dr Peta Tehan, which was well received. Presentations included results from research grant recipients, overview of research committee activities, and a presentation on consumer involvement in research. There were expressions of interest to join the committee after the session, a formal invitation for EOIs was disseminated and three new members of the committee welcomed after review of the EOIs.
- We have commenced regular submission of newsletter articles relevant to promoting wound research and planning additional strategies.

## **Increasing wound research capacity:**

- The review activity has been delayed, firstly due to difficulty securing a short-term casual RA due to the impact of Covid on organisational employment bans; secondly due to further development of the project by the committee, recognising the potential international impact and thus need to involve our international partners. This is progressing in 2021-2022.

## **Managing resources for research**

- As above the 2020 and 2022 grant rounds have been/are being managed.
- Since the original establishment of the research trust, there has been no formal income to replenish or build research funds. The committee has discussed a range of options to raise funds and is developing proposals and longer term plans to enhance the sustainability of the research fund.

*Dr Kathleen Finlayson, RN, PhD (Chair, Wounds Australia Research Committee)*



# PROGRAM AND PROJECT ACTIVITIES

A close-up photograph of a person's hands holding a document with various charts and graphs. The person is wearing a blue long-sleeved shirt. In the background, a laptop keyboard is visible, and another person's hand is holding a smartphone. The scene is set on a desk with several papers and a pen, suggesting a professional or business environment. The lighting is bright and natural, creating a warm atmosphere.

# Primary Health Care Quality & Coordination Program Wound Management Pilot

In October 2020 Wounds Australia joined the Wound Management Pilot, under the Primary Health Care Quality and Coordination Program, an Australian Government initiative administered and funded by the Department of Health.

The Program provides funding to support activities that improve access to quality primary health and medical services in the community and aims to improve the management of chronic wounds by testing wound management approaches in three Primary Health Networks (PHNs).

Wounds Australia formed the Clinical Excellence Group (CEG) to support the design and implementation of the three wound management pilots and have been providing guidance and advice to the three PHN's on the pilot (Nepean Blue Mountains PHN, Western Victoria PHN, Gold Coast PHN).

Whilst the pandemic has delayed the implementation phase of the pilots, the PHN's continue to work tirelessly to complete their planning and development phases, with data and findings expected in early 2022.

## Advocacy

In 2020, Wounds Australia significantly increased its advocacy work with the objective of enhancing the state and federal policy landscape to better patient outcomes and clinicians' access to funding, consumables, and training. Throughout the financial year we worked to establish and grow productive relationships with health and aged care ministers, shadow ministers, cross bench members, political staffers, and health officials at the state and federal level.

The 2020/21 Wounds Australia Advocacy Program is the foundation for a multi year strategy to advocate for a legal, regulatory and policy focussed environment that reduces the harm caused by wounds. The priority is to enable a supportive policy environment for suppliers and clinicians to collaboratively work together to achieve the best possible outcome for patients.

Wounds Australia complemented its internal resources through the engagement of an external advocacy and media consultancy, and in collaboration, developed an overarching advocacy strategy that built upon the reputation of Wounds Australia within government.

These conversations have further positioned Wounds Australia as the peak body for wound prevention and management, and as an authoritative, credible, and growing organisation that represents clinicians and key industry partners with the objective of improving patient outcomes. This approach allows Wounds Australia to validly seek political support and inclusion as a key stakeholder in national policy discussions.



## The Program:

Wounds Australia Advocacy Program ensures political parties, government and regulators understand Australia's wound prevention and management sector. We advocate for a legal, regulatory and policy focussed environment that reduces the harm caused by wounds. Our priority is to enable a supportive policy environment for suppliers and clinicians to collaboratively work together to achieve the best possible outcome for patients.

Key stakeholders within MedTech and wound product industries were invited to participate as Round Table members and were actively included in the planning and the ongoing review of implementation activities throughout 2021.

## Program Objectives:

The Advocacy Program is proactively advocating on behalf of the entire wound care sector, with a specific focus on improved patient outcomes through prevention and early treatment with the correct supporting materials and funded clinical intervention.

### **The primary focus areas under this objective are:**

- Nationally consistent legislation and regulations
- Access to affordable, government funded/subsidised consumables for all patients
- Clear political focus on wound prevention and management at all levels of government
- Increased prevalence of wound prevention and management education for practicing clinicians and trainees
- Funding for clinicians to apply product and support patients with their healing journey, particularly in primary healthcare and outpatient settings

### **In 2020/21 FY, Wounds Australia actively contributed to:**

- The Wound Management Working Group as part of the Medicare Benefits Schedule Review Taskforce
- National Aged Care Quality Indicators Program, Pressure Injuries
- NSW Leading Better Value Care, Chronic Wound Taskforce
- Royal Commission into Aged Care Quality and Safety
- Primary Health Care Quality and Coordination Program (Wound Management Pilot)

The entire wound care industry has a shared interest in ensuring that patients have access to a supportive federal and state policy environment that enables clinicians to support patients to achieve positive health outcomes. This concept underpins Wounds Australia's advocacy endeavours.

Wounds Australia's advocacy work will be ongoing and is designed to evolve as the policy landscape changes. The support of our members in promoting Wounds Australia's efforts in this area is critical to maximising the reach of our work and increasing the likelihood of positive changes to government policy.





# WOUND AWARENESS WEEK 2020

Wound Awareness Week 2020 was held between 17-23 August and this year's campaign was quite challenging due to limited lead time, adjustment to activities due to COVID-19 restrictions and a new target audience priority. The objective of the 2020 campaign was:

- To raise awareness amongst health care professionals about chronic wounds across Australia
- To highlight the fact that wounds affect more than we think, and the issues must be addressed
- Encourage professionals to start a conversation about hard to heal wounds and the hidden costs associated with it
- Highlight the importance of wound warning signs (pain, fluid, smell, over 30 days to heal), know who is most at risk from chronic wounds, and what actions to take if a wound doesn't heal

Keeping this in mind and in response to COVID-19, Wounds Australia decided it to be primarily a digital campaign with a focus on engagement through digital channels. The idea was to give a new direction to this year's campaign with a refreshed messaging, look and feel targeted towards health care professionals.

## Notable Outcomes

- Total estimated campaign reach (media and social media) was 2.7 million
- 231% increase in the number of social media accounts that posted about the week
- Total potential audience from social media followers (Facebook, Twitter, Instagram) was 651,058
- Most successful posts focused on core campaign messages (e.g., the launch video) or profiles of health care professionals
- Outreach to health representative organisations prior to the campaign resulted in significant new campaign content from GPs, pharmacies, health representative organisations, health & aged care services and commercial medical organisations
- Social media engagement from a state health minister for the first time (South Australian Minister for Health Stephen Wade MLC)
- The campaign attracted national and regional radio interviews with Wounds Australia spokespeople, as well as other health care professionals, stemming solely from media release distribution.
- Health care organisations invested in sponsored radio and print content to support the campaign, for the first time



# Knowledge sharing

## Wound Practice Research Journal



Despite the increasing numbers of publishers, journals, and the relentless bombardment of inboxes with invitations to submit articles, Wound Practice and Research has steadfastly continued to publish original research articles, reviews, case studies, clinical trials and perspectives that have been informative and interesting to its readership.

While our authors are predominantly based in Australia, we have seen an increasing number of submissions from other countries including Japan, USA, Singapore, Iran, Turkey, Nigeria, and Vietnam showing the increasing international reach of WPR. This is supported by our National and International board members and the improved journal website which this year alone attracted 24,471 page views of which 15,681 were direct to the website. Further supporting the visibility of our published articles is that it is indexed and abstracted in many leading search engines including Web of Science, CINAHL, Ebsco, InfoRMIT, ProQuest, EMCARE and Google Scholar. Being listed in Web of Science as an emerging journal allows the calculation of WPR's unofficial journal impact factor which for 2020 was a respectable 2.487.

In the last 12 months we have received 41 submissions, and the acceptance rate has been approximately 80%. The average time from submission to first decision is 20.4 days while the average days from submission to final decision is 35 days. For the first time we were pleased to publish the abstracts from the Wounds Australia national conference which is an important way to promote and showcase the valuable research that was presented during the conference. We have also been fortunate to be able to continue publishing the highly respected WHAM evidence-based summaries which are a go-to resource for many wound clinicians. We would not be able to do any of this without the support of our peer reviewers who are willing to take the time to provide constructive and informative feedback both to myself but most importantly to our authors.

Looking forward, we plan to continue to improve the look and feel of the journal by introducing a new template to aid authors through the submission process. We hope that the Wounds Australia membership continue to take pride in their journal and consider submitting their high-quality research to Wound Practice and Research.

**- Prof Allison Cowin (Editor Wound Practice and Research)**



# Supporting our professionals

## Wounds Australia Credentialing Program

The Wounds Australia Credentialing Program is designed for those health professionals who have been practising wound management as specialists in the field.

The Program is a voluntary self-regulation opportunity for recognition as having met established professional standards in wound management.

The Program offers two categories of credential:

- Wounds Australia Credentialed Wound Professional (WA-CWP)
- Wounds Australia Credentialed Advanced Wound Professional (WA-CAWP)

### The Benefits of Credentialing

A range of benefits for health professionals, patients, community, and health services have been identified. The Wounds Australia Credentialing Program benefits include:

- Wounds Australia recognition of your professional knowledge, experience, and scope of practice in wound management.
- A wound management credential awarded by the peak professional body which is a nationally recognised standard.
- Promotion of your enhanced credibility and guidance in wound management across a range of patient management situations.
- Patient confidence in a safe wound management experience provided by a Wounds Australia credentialed health professional.
- Contribution to improvements in clinical governance and patient outcomes with economic effects.



# Wounds Education Endorsement Program



Wounds Australia Education endorsement program encourages and promotes high quality continuing professional development (CPD) activities and resources.

The endorsement program aims to:

- Support the adoption of the Standards for Wound Prevention and Management (Wounds Australia, 2016).
- Assist members and other health care professionals to select evidence-based continuing professional development activities so that they can enhance their knowledge and skills in wound care and management.
- Promote and encourage providers to develop and deliver high-quality CPD activities and resources.

Wounds Australia endorsement offers members and other health professionals the security that their CPD activity has been reviewed and endorsed by their peak body.

What CPD activities can be endorsed:

- Short courses
- Webinars
- Seminars and workshops
- Podcasts
- Lectures
- Online courses



A close-up photograph of several people's hands stacked together in a circle, symbolizing teamwork and support. The hands are of various skin tones and are positioned in a way that suggests a group effort. The background is a soft, out-of-focus green, likely grass, and the overall lighting is warm and bright, creating a positive and uplifting atmosphere. The text "WOUNDS AUSTRALIA VOLUNTEERS" is overlaid on the left side of the image in a bold, dark grey font.

# **WOUNDS AUSTRALIA VOLUNTEERS**



# A BIG THANK YOU TO OUR MEMBERS WHO VOLUNTEERED TO HELP US THROUGHOUT THE YEAR AND CONTINUE TO DO SO.



## State Committees

### Australian Capital Territory

Marissa Bakker	Anne Wilson
Allan Donnelly	Judy Blair
Olivia Dyriw	Alicia Spacek
Cassie Luke	Ela Luttrell

### New South Wales

Linda Cloete	Sue Monaro
Lyn Thomas	Shifa Basjarahil
Annette Kady	Heidi Webber
Allyson Waird	Rachel Hodges
Nicky Fenner	Cathy Leahy

### Northern Territory

Danielle Pollock	Joanne Barrett
Jayne Winter	Maree O'Connor
Trish Haidley	Kerrie-Anne Fior
Jacqui Broadwood	Sally Lamond
Felicity Head	

### Queensland

Cathy Kindness	Rebecca Christensen
Christina Parker	Sharon Ritchey
Kathy Finlayson	Ut T Bui
Damian Williams	

### South Australia

Sarah Christie	Rosa Stewart
Margi Moncrieff	Sue Pascoe
Jan Cook	Heather Nicolas
James Hobbs	Mariela Edgar
Rebecca Daebler	Cindy Garnett

### Tasmania

Bill McGuinness	Christine Duniam
Carol Baines	Belinda Free
Lea Young	Claire Prior
Michelle Emin	Robyn Johnson
Deb Carpenter	Helen McCausland
Deb Leo	

### Victoria

Cassie Bramston	Jayde Finnegan
Damianos Tzavellas	Jess Beattie
Nicole McFarlane	Celia Hayes

### Western Australia

Margaret Edmondson	Holly Clegg
KerylIn Carville	Jennie Mason
Gordana Petkovska	Sharon Rowe
Jo Van Rooyen	Sharon Maclean
Ann Carter	Nicole Trueman
Erin Stokes	Jess Barlow
Lusi Sheehan	Minnie Hall
Lynette Rodriguez	Geetu Sabharwal

# Other Committees / Board

## Wounds Australia Board

Hayley Ryan	Pam Morey
Simon DePaoli	Taliesin Ellis
Annie Walsh	Jenny Kelly
Katy Melrose	David Clarke
Cindy Williams	

## Credentialing Committee

Geoff Sussman	Peter Campbell
Nicoletta Frescos	Julia Miller
Sally James	Wendy Chapman

## Education Endorsement Committee

Bill McGuinness	Christina Parker
Margaret Edmondson	Geoff Sussman
Bonnie Fraser	

## Research Committee

Kathleen Finlayson	Shan Bergin
Nicoletta Frescos	Michael Woodward
Bill McGuinness	Wendy Chaboyer
Pam Morey	Eugene Salole
Peta Tehan	Christina Parker
Marianne Cullen	Allison Cowin
Jill Campbell	Zlatko Kopecki

## Aseptic Technique & Review Panel

Hayley Ryan	Lyn Thomas
Liz Howse	Terry Swanson
Stephane Bouchoucha	Pam Morey
Rita Roy	Clarissa Young
Gillian Butcher	Kylie Elder
Sue Templeton	Judith Barker
Harrie Phillips	Tabatha Rando
Bill McGuinness	Stephen Yelland

## 2020 Conference

Peta Tehan	Jenny Kitchen
Kerry May	Terry Swanson
Charne Miller	Saraid Martin
Sarah Barra	Shay Walters
Daniel Oxlee	Lucia Michailidis
Shan Bergin	Annie Walsh
Christina Parker	Damian Williams
Rebecca Christensen	Lachlan Mulquiny
Geoff Sussman	Kathy Finlayson

## Editorial Board - WPR Journal

David G Armstrong	Christina Parker
KerylIn Carville	Jenny Prentice
Helen Edwards	Robyn Rayner
Kathleen Finalyson	Hiromi Sanada
Nicoletta Frescos	Lisette Schoonhoven
Emily Haesler	Geoff Sussman
Chris Jackson	Peta Tehan
Zlatko Kopecki	Sue Templeton
Jan Kottner	Zee Upton
Sharon Latimer	Carolina Weller
Peter Lazzarini	Michael Woodward
Karen Ousey	Rachael Murray

## Clinical Excellence Group

Hayley Ryan	Jenny Prentice
Geoff Sussman	Ann Marie Dunk
Katy Melrose	Bill McGuinness
Kathleen Finlayson	

## Clinical Advisory Panel

Bebe Brown	Lusi Sheehan
Chia Pei Chong	Morgan Johnson
Erin Crofton	Saja Qasem
Georgina Frank	Sharon Boxall
Henriette Martin	Tabatha Rando

## WoundConnect - Co-editors

Emma Munro	Eleni Van De Hoef
------------	-------------------

## 2022 Conference Executive Committee

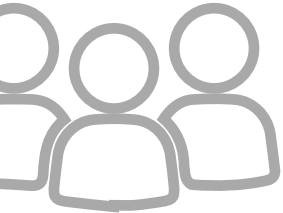
Kerry May	Peta Tehan
Terry Swanson	

*Additional Committee members to be appointed*

## Venous Leg Ulcer Guideline Committee

Judith Barker	KerylIn Carville
---------------	------------------

# WHAT MAKES US “TICK”

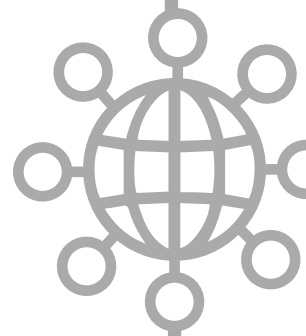


## *Investing in our people*

*Wounds Australia recognises our Members are our most valuable asset and we are committed to providing ongoing support and development.*

## *Investing in our systems*

*During 2020/2021 we have enhanced our live streaming and webinar capability to ensure members can access our education events from across Australia.*



## *Health, Safety and Wellbeing*

*We are committed to providing a safe and healthy workplace for our team and our community.*



## *Member contribution*

*The continual support, time and expertise volunteered by our members to achieve Wounds Australia's strategic objectives is appreciated.*



# 2020-21 AUDITED FINANCIAL REPORT



*The following financial statements represent the activity of the organisation, Wounds Australia for the year 2020 to 2021.*

*Please click here to view the  
complete audited financial report*



## Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2021

Revenue (\$)	2021	2020
Advertising and publications	95,062	39,925
Conference and event income	211,290	447,178
Donations - AWMA Research Trust	0	61,339
Donations and sundry income	130,986	81,510
Interest received	648	1,461
Project income	236,369	27,249
Subscription from members	222,962	199,687
<b>Total Revenue</b>	<b>897,317</b>	<b>858,349</b>

Expenses (\$)	2021	2020
Administrative expenses	-823,401	-803,379
Board expenses	-21,196	-14,502
Conference and event expenses	-77,534	-212,386
Marketing expenses	-55,332	-41,024
Office Lease - Right to Use	-47,847	-16,085
Other project expenses	-45,859	-34,977
Scholarships and grants	-23,371	-
<b>Total Expenses</b>	<b>-1,094,540</b>	<b>-1,122,353</b>
(Deficit) for the year	-197,223	-264,004
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>-197,223</b>	<b>-264,004</b>

## Statement of financial position for the year ended 30 June 2021

<i>Assets (\$)</i>	<i>2021</i>	<i>2020</i>
<b>Current Assets</b>		
Cash and cash equivalents	1,182,384	1,256,001
Trade and other receivables	29,913	8,545
Other assets	71,941	78,055
<b>Total Current Assets</b>	<b>1,284,238</b>	<b>1,342,601</b>
<b>Non-Current Assets</b>		
Trade and other receivables	29,326	29,326
Right to use Asset	79,745	128,680
Other Assets	20,000	5,000
<b>Total Non-Current Assets</b>	<b>144,665</b>	<b>178,506</b>
<b>Total Assets</b>	<b>1,428,903</b>	<b>1,521,107</b>

<i>Liabilities (\$)</i>	<i>2021</i>	<i>2020</i>
<b>Current Liabilities</b>		
Trade and other payables	110,951	109,744
Employee benefits	65,091	44,495
Contract Liabilities	316,058	194,674
Lease Liabilities	54,340	50,669
<b>Total Current Liabilities</b>	<b>546,440</b>	<b>399,582</b>
<b>Non-Current Liabilities</b>		
Employee benefits	7,114	4,479
Lease Liabilities	38,543	94,061
Contract Liabilities	15,417	4,418
<b>Total Non-Current Liabilities</b>	<b>61,074</b>	<b>102,913</b>
<b>Total Liabilities</b>	<b>607,514</b>	<b>502,495</b>
<b>Net Assets</b>	<b>821,389</b>	<b>1,018,612</b>

<i>Equity (\$)</i>	<i>2021</i>	<i>2020</i>
Retained earnings	821,389	1,018,612
<b>Total Equity</b>	<b>821,389</b>	<b>1,018,612</b>



**WoundsAustralia**  
*Healing Wounds Together*

[woundsaustralia.com.au](http://woundsaustralia.com.au)

Follow us on



Wounds Australia is a registered charity with the Australian Charities and Not-for-profit Commission.  
ABN 69 104 482 963

# **Wounds Australia Limited**

**ABN 69 104 482 963**

## **Financial Statements**

**For the Year Ended 30 June 2021**

# Wounds Australia Limited

ABN 69 104 482 963

## Contents

For the Year Ended 30 June 2021

	Page
<b>Financial Statements</b>	
Directors' Report	1
Auditor's Independence Declaration under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012	4
Statement of Profit or Loss and Other Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Responsible Persons' Declaration	26
Independent Audit Report	27

# Wounds Australia Limited

ABN 69 104 482 963

## Directors' Report For the Year Ended 30 June 2021

The directors present their report on Wounds Australia Limited for the financial year ended 30 June 2021.

### 1. General information

#### Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names	Position	Appointed/Resigned
Hayley Ryan	Elected Director (Chair)	Elected Chair - October 2020
Annie Walsh	Elected Director	Elected - October 2019
Katy Melrose	Elected Director	Elected - October 2019
Pamela Morey	Elected Director	Elected - October 2019
Cynthia Williams	Elected Director	Elected - November 2020
Jenny Kelly	Appointed Director	Elected - October 2019
Taliesin Ellis	Appointed Director	Appointed - November 2020
Simon DePaoli	Appointed Director	Appointed - November 2018
David Clarke	Appointed Director	Appointed - April 2021
Nicoletta Frescos	Elected Director (Chair)	Resigned - October 2020
Gillian Butcher	Elected Director	Resigned - October 2020
Kevin Wrigley	Appointed Director	Resigned - August 2020

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Principal activities

The principal activity of Wounds Australia Limited during the financial year was to provide representation for and services to, and on behalf of the company's members, including conducting seminars and conferences and running activities to improve the community's understanding of wounds and wound management practices.

No significant changes in the nature of the Company's activity occurred during the financial year.

### 2. Operating results and review of operations for the year

#### Operating results

The (deficit) of the Company amounted to \$ (197,223) (2020: \$ (264,004)).

#### Review of operations

COVID-19 was declared a global pandemic by the World Health Organisation on 11 March 2020. The impact of the virus has seen an unprecedented global response by governments, regulators and numerous industry sectors.

Wounds Australia has been materially impacted by COVID19 restrictions. Government restrictions on gatherings due to COVID-19 pandemic has meant that some Wounds Australia's events during this financial year had to be postponed and in addition, due to lack of confidence in the ability to attend face-to-face events, registration numbers have been low. While this has affected the budget in the short-term, the events have been rescheduled rather than cancelled anticipating a minimum overall effect. During this period of restrictions, Wounds Australia have managed to keep the members engaged through live streaming of events from states which were not in lockdown.

## Wounds Australia Limited

ABN 69 104 482 963

# Directors' Report

## For the Year Ended 30 June 2021

### 3. Other items

#### Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

#### Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

#### Future developments

The Company expects to maintain its present status and level of operations.

### 4. Director Information

#### Meetings of directors

During the financial year, 6 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings		Finance and Audit Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Annie Walsh	6	6	5	5
Cynthia Williams	4	4	-	-
David Clarke	2	2	-	-
Hayley Ryan	6	6	5	5
Jenny Kelly	6	5	-	-
Katy Melrose	6	6	-	-
Pamela Morey	6	6	3	3
Simon DePaoli	6	6	5	5
Taliesin Ellis	4	4	-	-
Gillian Butcher	1	1	1	1
Kevin Wrigley	1	1	-	-
Nicoletta Frescos	1	1	-	-

### 5. Auditor's Independence Declaration

The auditor's independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* for the year ended 30 June 2021 has been received and can be found on page 4 of the financial report.

**Wounds Australia Limited**

ABN 69 104 482 963

**Directors' Report  
For the Year Ended 30 June 2021**

**6. Sign off information**

Signed in accordance with a resolution of the Board of Directors:



Director: .....



Director: .....

Dated 24 August 2021



## Wounds Australia Limited

ABN 69 104 482 963

### **Auditor's Independence Declaration under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Wounds Australia Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Hardwickes  
Chartered Accountants



Robert Johnson FCA  
Partner

24 August 2021

Canberra

## Wounds Australia Limited

ABN 69 104 482 963

### Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Revenue</b>			
Conference income		20,000	-
COVID-19 assistant package		130,986	80,310
Donations and sundries		-	1,200
Donation - AWMA research trust		-	61,339
Event income		191,290	447,178
Interest received		648	1,461
Partnerships and project income		236,369	27,249
Service and merchandise		95,062	39,925
Subscription from members		222,962	199,687
<b>Total revenue</b>		<b>897,317</b>	<b>858,349</b>
<b>Expenses</b>			
Administrative expenses		(125,681)	(224,895)
Board expenses		(21,196)	(14,502)
Depreciation - Right-to-use asset	9	(47,847)	(16,085)
Employee benefits expense		(691,690)	(577,643)
Event expenses		(77,534)	(212,386)
Finance costs - Office lease	9	(6,030)	(2,428)
Marketing expenses		(55,332)	(41,024)
Projects and partnerships expenses		(45,859)	(34,977)
Scholarships and grants		(23,371)	1,587
<b>Total expenses</b>		<b>(1,094,540)</b>	<b>(1,122,353)</b>
<b>(Deficit) before income tax</b>		<b>(197,223)</b>	<b>(264,004)</b>
Income tax expense	2(a)	-	-
<b>(Deficit) for the year</b>		<b>(197,223)</b>	<b>(264,004)</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>(197,223)</b>	<b>(264,004)</b>

The accompanying notes form part of these financial statements.

## Wounds Australia Limited

ABN 69 104 482 963

### Statement of Financial Position

As At 30 June 2021

	Note	2021 \$	2020 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	4	1,182,384	1,256,001
Trade and other receivables	5	29,913	8,545
Other assets	8	71,941	78,055
TOTAL CURRENT ASSETS		<u>1,284,238</u>	<u>1,342,601</u>
NON-CURRENT ASSETS			
Trade and other receivables	5	29,326	29,326
Other financial assets	6	15,594	15,500
Right-to-use asset	9	79,745	128,680
Other assets	8	20,000	5,000
TOTAL NON-CURRENT ASSETS		<u>144,665</u>	<u>178,506</u>
TOTAL ASSETS		<u>1,428,903</u>	<u>1,521,107</u>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	10	110,951	109,744
Employee benefits	12	65,091	44,495
Contract liabilities	11	316,058	194,674
Lease liabilities	9	54,340	50,669
TOTAL CURRENT LIABILITIES		<u>546,440</u>	<u>399,582</u>
NON-CURRENT LIABILITIES			
Employee benefits	12	7,114	4,479
Lease liabilities	9	38,543	94,016
Contract liabilities	11	15,417	4,418
TOTAL NON-CURRENT LIABILITIES		<u>61,074</u>	<u>102,913</u>
TOTAL LIABILITIES		<u>607,514</u>	<u>502,495</u>
NET ASSETS		<u>821,389</u>	<u>1,018,612</u>
<b>EQUITY</b>			
Retained earnings		<u>821,389</u>	<u>1,018,612</u>
TOTAL EQUITY		<u>821,389</u>	<u>1,018,612</u>

The accompanying notes form part of these financial statements.

## Wounds Australia Limited

ABN 69 104 482 963

### Statement of Changes in Equity For the Year Ended 30 June 2021

2021

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 July 2020</b>	<b>1,018,612</b>	<b>1,018,612</b>
(Deficit) for the year	(197,223)	(197,223)
<b>Balance at 30 June 2021</b>	<b>821,389</b>	<b>821,389</b>

2020

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 July 2019</b>	<b>1,282,616</b>	<b>1,282,616</b>
(Deficit) for the year	(264,004)	(264,004)
<b>Balance at 30 June 2020</b>	<b>1,018,612</b>	<b>1,018,612</b>

The accompanying notes form part of these financial statements.

## Wounds Australia Limited

ABN 69 104 482 963

### Statement of Cash Flows For the Year Ended 30 June 2021

	2021	2020
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	1,071,622	1,066,820
Payments to suppliers and employees	(1,089,204)	(1,119,943)
Interest received	648	1,461
Net cash (used in) operating activities	16 <u>(16,934)</u>	<u>(51,662)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of plant and equipment	-	(34,357)
Reinvestment in term deposit	(94)	-
Net cash (used in) investing activities	<u>(94)</u>	<u>(34,357)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of lease liabilities	9 <u>(56,589)</u>	-
Net cash (used in) financing activities	<u>(56,589)</u>	-
Net (decrease) in cash and cash equivalents held	(73,617)	(86,019)
Cash and cash equivalents at beginning of year	<u>1,256,001</u>	<u>1,342,020</u>
Cash and cash equivalents at end of financial year	4 <u><u>1,182,384</u></u>	<u><u>1,256,001</u></u>

The accompanying notes form part of these financial statements.

# Wounds Australia Limited

ABN 69 104 482 963

## Notes to the Financial Statements For the Year Ended 30 June 2021

The financial report covers Wounds Australia Limited as an individual entity. Wounds Australia Limited is a not-for-profit Company, registered and domiciled in Australia.

The functional and presentation currency of Wounds Australia Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012*. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

### 2 Summary of Significant Accounting Policies

#### (a) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

#### (b) Revenue and other income

##### Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

# Wounds Australia Limited

ABN 69 104 482 963

## Notes to the Financial Statements For the Year Ended 30 June 2021

### 2 Summary of Significant Accounting Policies

#### (b) Revenue and other income

##### Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

##### Grant income

Amounts arising from grants in the scope of AASB 1058 are recognised at the assets fair value when the asset is received. The Company considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard.

Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

##### Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the Company gains control of the asset.

##### Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

#### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

#### (d) Plant and equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

##### Plant and equipment

Plant and equipment are measured using the cost model.

# Wounds Australia Limited

ABN 69 104 482 963

## Notes to the Financial Statements For the Year Ended 30 June 2021

### 2 Summary of Significant Accounting Policies

#### Depreciation

Plant and equipment is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Office Equipment	100%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

#### (e) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

#### Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

#### Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

#### Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and



# Wounds Australia Limited

ABN 69 104 482 963

## Notes to the Financial Statements For the Year Ended 30 June 2021

### 2 Summary of Significant Accounting Policies

#### (e) Financial instruments

##### Financial assets

- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

##### *Fair value through other comprehensive income*

##### *Equity instruments*

The Company has no investments on listed and unlisted entities.

##### *Financial assets through profit or loss*

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

The Company does not hold any investments in this category.

##### *Impairment of financial assets*

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2021**

#### **2 Summary of Significant Accounting Policies**

##### **(e) Financial instruments**

###### **Financial assets**

- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received.

###### *Trade receivables*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

###### *Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

###### **Financial liabilities**

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables and lease liabilities.

###### **Impairment of Financial Assets**

At the end of the reporting period the Company assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

###### *Financial assets at amortised cost*

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial assets original effective interest rate.

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2021**

#### **2 Summary of Significant Accounting Policies**

##### **(e) Financial instruments**

###### **Impairment of Financial Assets**

Impairment on loans and receivables is reduced through the use of an allowance accounts, all other impairment losses on financial assets at amortised cost are taken directly to the asset.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

###### *Available-for-sale financial assets*

A significant or prolonged decline in value of an available-for-sale asset below its cost is objective evidence of impairment, in this case, the cumulative loss that has been recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Any subsequent increase in the value of the asset is taken directly to other comprehensive income.

##### **(f) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

##### **(g) Leases**

At inception of a contract, the Company assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Company has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

###### **Right-of-use asset**

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2021**

#### **2 Summary of Significant Accounting Policies**

##### **(g) Leases**

###### **Lease liability**

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

##### **(h) Employee benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Changes in the measurement of the liability are recognised in profit or loss.

## Notes to the Financial Statements

### For the Year Ended 30 June 2021

## 2 Summary of Significant Accounting Policies

### (i) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Company has decided not to early adopt these Standards. The following table summarises those future requirements, and their impact on the Company where the standard is relevant:

Standard Name	Effective date for entity	Requirements	Impact
AASB 2018-7 Amendments to Australian Accounting Standards – Definition of Material	1 July 2021	The amendments refine the definition of material in AASB 101 to clarify the definition of material and its application by improving the wording and aligning the definition across AASB Standards and other publications. The amendment also includes some supporting requirements in AASB 101 in the definition to give it more prominence and clarifies the explanation accompanying the definition of material.	Unlikely to be any impact on the reported financial position, performance or cash flows in the financial statements.
AASB 2020-1 Amendments to Australian Accounting Standards – Classifications of Liabilities as Current or Non-Current	1 July 2022	This Standard amends AASB 101 to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. For example, the amendments clarify that a liability is classified as non-current if an entity has the right at the end of the reporting period to defer settlement of the liability for at least 12 months after the reporting period. The meaning of settlement of a liability is also clarified.	Minor impact expected but entities should consider the appropriate classification of liabilities as current or non-current.

## 3 Critical Accounting Estimates and Judgements

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

### Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

## Wounds Australia Limited

ABN 69 104 482 963

# Notes to the Financial Statements

## For the Year Ended 30 June 2021

### 3 Critical Accounting Estimates and Judgements

#### Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

#### Key judgments - COVID-19

Judgement has been exercised in considering the impacts that the COVID-19 pandemic has had, or may have, on the Company based on known information. The consideration extends to the nature of the products and services offered, members and staffing. Other than as addressed in specific notes, there does not currently appear to be either significant impact on the financial statements or any significant uncertainties with respect to events or conditions which may impact the Company unfavourably as at the reporting date or subsequently as a result of the COVID-19 pandemic.

### 4 Cash and Cash Equivalents

		2021	2020
	Note	\$	\$
Cash at bank and in hand	13	1,182,384	1,256,001
		<u>1,182,384</u>	<u>1,256,001</u>

### 5 Trade and Other Receivables

		2021	2020
	Note	\$	\$
CURRENT			
Trade receivables	13	29,913	8,545
		<u>29,913</u>	<u>8,545</u>

		2021	2020
		\$	\$
NON-CURRENT			
Loan - IW PRC Conference		29,326	29,326
		<u>29,326</u>	<u>29,326</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

# Wounds Australia Limited

ABN 69 104 482 963

## Notes to the Financial Statements For the Year Ended 30 June 2021

### 6 Other Financial Assets

	2021	2020
Note	\$	\$
NON-CURRENT		
Bank guarantee deposit	13	
	<u>15,594</u>	15,500
	<u>15,594</u>	<u>15,500</u>

### 7 Plant and equipment

	2021	2020
	\$	\$
Office equipment		
At cost	34,357	34,357
Accumulated depreciation	<u>(34,357)</u>	<u>(34,357)</u>
<b>Total office equipment</b>	<u>-</u>	<u>-</u>

#### (a) Movements in carrying amounts of plant and equipment

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year:

	Office Equipment	Total
	\$	\$
<b>Year ended 30 June 2021</b>		
Balance at the beginning of year	34,357	34,357
Depreciation expense	<u>(34,357)</u>	<u>(34,357)</u>
<b>Balance at the end of the year</b>	<u>-</u>	<u>-</u>
	Office Equipment	Total
	\$	\$
<b>Year ended 30 June 2020</b>		
Balance at the beginning of year	34,357	34,357
Depreciation expense	<u>(34,357)</u>	<u>(34,357)</u>
<b>Balance at the end of the year</b>	<u>-</u>	<u>-</u>

# Wounds Australia Limited

ABN 69 104 482 963

## Notes to the Financial Statements For the Year Ended 30 June 2021

### 8 Other Assets

	2021	2020
	\$	\$
<b>CURRENT</b>		
Accrued income	20,000	21,810
Prepayments	51,941	56,245
	<u>71,941</u>	<u>78,055</u>
	2021	2020
	\$	\$
<b>NON-CURRENT</b>		
Prepayments	20,000	5,000
	<u>20,000</u>	<u>5,000</u>

### 9 Leases

#### Right-of-use assets

	Office premises	Total
	\$	\$
<b>Year ended 30 June 2021</b>		
At cost	143,540	143,540
Accumulated depreciation	(63,795)	(63,795)
<b>Balance at end of year</b>	<u>79,745</u>	<u>79,745</u>
	Office premises	Total
	\$	\$
<b>Year ended 30 June 2020</b>		
At cost	144,765	144,765
Accumulated depreciation	(16,085)	(16,085)
<b>Balance at end of year</b>	<u>128,680</u>	<u>128,680</u>

During the year, the right-to-use asset was reassessed to reflect the correct rent payments made during the year. This assessment reduced the overall cost of the right-to-use asset by \$1,225 to \$143,540.



## Wounds Australia Limited

ABN 69 104 482 963

### Notes to the Financial Statements For the Year Ended 30 June 2021

#### 9 Leases

##### Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	Total
	\$	\$	\$
<b>2021</b>			
Lease liabilities	54,340	38,543	92,883
<b>2020</b>			
Lease liabilities	50,669	94,016	144,685

##### Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Company is a lessee are shown below:

	2021	2020
	\$	\$
Interest expense on lease liabilities	(6,030)	(2,428)
Depreciation of right-of-use assets	(47,847)	(16,085)
	<u>(53,877)</u>	<u>(18,513)</u>

##### Statement of Cash Flows

	2021	2020
	\$	\$
Total cash outflow for leases	(56,589)	-

#### 10 Trade and Other Payables

	2021	2020
	\$	\$
CURRENT		
Accrued expenses	15,962	13,886
GST payable	16,216	7,601
Sundry payables	19,074	16,605
Other payables	59,699	71,652
	<u>110,951</u>	<u>109,744</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

# Wounds Australia Limited

ABN 69 104 482 963

## Notes to the Financial Statements For the Year Ended 30 June 2021

### 11 Contract liabilities

	2021	2020
	\$	\$
CURRENT		
Events income in advance	87,767	115,079
Membership income in advance	12,508	3,600
Partnership and grant income in advance	215,783	75,995
	<u>316,058</u>	<u>194,674</u>

	2021	2020
	\$	\$
NON-CURRENT		
Membership income in advance	15,417	4,418
	<u>15,417</u>	<u>4,418</u>

### 12 Employee Benefits

	2021	2020
	\$	\$
CURRENT		
Provision for annual leave	65,091	44,495
	<u>65,091</u>	<u>44,495</u>

	2021	2020
	\$	\$
NON-CURRENT		
Long service leave	7,114	4,479
	<u>7,114</u>	<u>4,479</u>

## Wounds Australia Limited

ABN 69 104 482 963

# Notes to the Financial Statements

## For the Year Ended 30 June 2021

### 13 Financial Risk Management

The Company is exposed to a variety of financial risks through its use of financial instruments.

The Company's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Company is exposed to are described below:

#### Specific risks

- Liquidity risk
- Credit risk
- Market risk - interest rate risk

#### Financial instruments used

The principal categories of financial instrument used by the Company are:

- Trade receivables
- Cash at bank
- Trade and other payables

	Note	2021 \$	2020 \$
<b>Financial assets</b>			
Held at amortised cost			
Cash and cash equivalents	4	1,182,384	1,256,001
Trade and other receivables	5	29,913	8,545
Bank guarantee deposit	6	15,594	15,500
<b>Total financial assets</b>		<b>1,227,891</b>	<b>1,280,046</b>

#### Objectives, policies and processes

Those charged with governance have overall responsibility for the establishment of Wounds Australia Limited's financial risk management framework. This includes the development of policies covering specific areas such as interest rate risk.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and Wounds Australia Limited's activities.

The day-to-day risk management is carried out by Wounds Australia Limited's finance function under policies and objectives which have been approved by those charged with governance. The Chief Financial Officer has been delegated the authority for designing and implementing processes which follow the objectives and policies. This includes monitoring the levels of exposure to interest rate risk and assessment of market forecasts for interest rate movements.

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2021**

#### **13 Financial Risk Management**

##### **Objectives, policies and processes**

Those charged with governance receives monthly reports which provide details of the effectiveness of the processes and policies in place.

Mitigation strategies for specific risks faced are described below:

##### **Liquidity risk**

Liquidity risk arises from the Company's management of working capital. It is the risk that the Company will encounter difficulty in meeting its financial obligations as they fall due.

The Company's policy is to ensure that it will always have sufficient cash to allow it to meet its liabilities as and when they fall due. The Company maintains cash and marketable securities to meet its liquidity requirements for up to 30-day periods. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities and the ability to sell long-term financial assets.

The Company manages its liquidity needs by carefully monitoring scheduled debt servicing payments for long-term financial liabilities as well as cash-outflows due in day-to-day business.

Liquidity needs are monitored in various time bands, on a day-to-day and week-to-week basis, as well as on the basis of a rolling 30-day projection. Long-term liquidity needs for a 180-day and a 360-day period are identified monthly.

At the reporting date, these reports indicate that the Company expected to have sufficient liquid resources to meet its obligations under all reasonably expected circumstances and will not need to draw down any of the financing facilities.

##### **Credit risk**

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Company.

Credit risk arises from cash and cash equivalents and deposits with banks and financial institutions, as well as credit exposure to customers, including outstanding receivables and committed transactions.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

##### *Trade receivables*

Trade receivables consist of a large number of members, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

Those charged with governance receives monthly reports summarising the turnover, trade receivables balance and aging profile of each of the key customers individually and the Company's other customers analysed by industry sector as well as a list of customers currently transacting on a prepayment basis or who have balances in excess of their credit limits.

# Wounds Australia Limited

ABN 69 104 482 963

## Notes to the Financial Statements For the Year Ended 30 June 2021

### 13 Financial Risk Management

#### Credit risk

Management considers that all the financial assets that are not impaired for each of the reporting dates under review are of good credit quality, including those that are past due.

The Company has no significant concentration of credit risk with respect to any single counterparty or group of counterparties.

#### Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

##### (i) Interest rate risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The entity is also exposed to earnings volatility on floating rate instruments.

### 14 Auditors' Remuneration

	2021	2020
	\$	\$
Remuneration of the auditor Hardwickes Chartered Accountants, for:)		
- Auditing and reviewing the financial statements	7,500	7,300
<b>Total</b>	<b>7,500</b>	<b>7,300</b>

### 15 Contingencies

In the opinion of those charged with governance, the Company did not have any contingencies at 30 June 2021 (30 June 2020:None).

## Wounds Australia Limited

ABN 69 104 482 963

### Notes to the Financial Statements For the Year Ended 30 June 2021

#### 16 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

	2021	2020
	\$	\$
(Deficit) for the year	(197,223)	(264,004)
Non-cash flows in profit:		
- Finance cost on lease liability	6,030	2,428
- Depreciation	47,847	50,442
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(41,523)	48,626
- (increase)/decrease in other assets	11,114	(61,457)
- increase/(decrease) in income in advance	132,384	79,598
- increase/(decrease) in trade and other payables	1,207	66,483
- increase/(decrease) in provisions	23,230	26,222
Cashflows from operations	<u>(16,934)</u>	<u>(51,662)</u>

#### 17 Statutory Information

The registered office and principal place of business of the company is:

Wounds Australia Limited  
5B, Level 2  
101 Northbourne Avenue  
Turner ACT 2612

**Wounds Australia Limited**

ABN 69 104 482 963

**Responsible Persons' Declaration**

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the Company is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Responsible person .....



Responsible person .....

Dated 24 August 2021

## Wounds Australia Limited

# Independent Audit Report to the members of Wounds Australia Limited

## Report on the Audit of the Financial Report

### Opinion

We have audited the financial report of Wounds Australia Limited, which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion the financial report of Wounds Australia Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2021 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Directors for the Financial Report

The Directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



## Wounds Australia Limited

### Independent Audit Report to the members of Wounds Australia Limited

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hardwickes  
Chartered Accountants



Robert Johnson FCA  
Partner

Canberra

24 August 2021

