



**WoundsAustralia**  
*Healing Wounds Together*

# ANNUAL REPORT 2021-22





“Wounds Australia acknowledges Australia’s First Nation Peoples as the traditional custodians and carers of the country. We acknowledge and respect the relationship of Aboriginal and Torres Strait Islander people to country, and their cultural and spiritual beliefs.”

## About Wounds Australia

Australia is suffering from a hidden epidemic, with an estimated 450,000 Australians living with chronic wounds. Wounds Australia exists to support and empower sufferers, the families and communities who care for them, and the health professionals delivering high quality treatment and support. We are a trusted source of information, education and services.

Wounds Australia aims to represent the diverse range of health professionals, consumers and stakeholders involved with wounds across Australia. Throughout its 28-year history, Wounds Australia has worked tirelessly to raise awareness of wounds, to elevate the issue as a top health priority, to raise the status of wound care experts and support their work, and to advocate for significant and meaningful change that will improve the lives of those living with wounds.

## About this Report

This report highlights Wounds Australia’s progress and achievements during 2021–22. It has been designed to ensure improved accessibility and inclusivity. Where possible, it includes visual representations of key information.



“We exist to elevate wounds to a top national health priority, in order to improve wound care for more Australians.”



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# It is my privilege to report to you as Chair of the Wounds Australia Board.

As the global pandemic continued to impact our lives in the 2021–22 financial year, everyone at Wounds Australia – the executive, staff, committee members and other volunteers – worked hard within constantly changing restrictions to maintain Wounds Australia’s standards of excellence as we strove to achieve our mission of healing wounds together.

There was significant organisational change this year, including within the Wounds Australia team.

After an extensive national search, the Board of Directors and I were pleased to welcome Helen Jentz as our new Chief Executive Officer in January 2022. In her short time with Wounds Australia, Helen has significantly streamlined internal structures and processes, making the organisation more efficient and effective and consolidating its position as Australia’s peak body for wound care prevention, management and healing.

Everyone at Wounds Australia worked hard to maintain standards of excellence during a challenging period.

Systems that support our online professional development program were further refined and improved in the 2021–22 fiscal period, so that a hybrid model of delivery that gives attendees greater choice and flexibility is now standard across the Wounds Australia event schedule – a schedule that is now back to pre-COVID levels.

### **Other achievements this year include:**

- An impressive Wound Awareness Week campaign, which reached an estimated 4.5 million people
- The release of the Wounds Australia 11 Point Plan to fight Chronic Wounds
- Development of an outstanding program for the Wounds Australia 2022 Conference in Sydney
- Increasing collaboration with other peak bodies and health organisations
- Ongoing advocacy work with key Government Ministers, Departments and bodies – particularly during the Federal Election
- Enhanced relationships with industry partners
- The commencement of a consumer engagement campaign.



## MESSAGE FROM THE CHAIR

Wounds Australia is powered by dedicated staff who are committed to achieving improved wound care for more Australians. Thank you to our National Office team for their work and dedication in the past year. A special thanks to CEO Helen Jentz, who has worked tremendously hard to stabilise Wounds Australia and who has shown real leadership in a time of need.

But our work would not be possible without the tireless contributions of our Board and Committee members and other volunteers, all of whom generously donate their time and expertise to support Wounds Australia's mission. Thank you to our Board: Simon DePaoli, Annie Walsh, Cindy Williams, Jenny Kelly, Katy Melrose, Pam Morey, Tal Ellis and David Clarke. And a special thanks to the Wounds Australia 2022 Conference Committee including Chair Kerry May and Co-Chairs of the Scientific Program Dr Peta Tehan and Terry Swanson. Their efforts have produced a truly exceptional conference program!

In closing, I would like to express my gratitude to our valued members for continuing to support Wounds Australia and our ongoing work to advance our profession, to champion our profession, and to provide care, treatment, services and support that improve health outcomes for more Australians living with wounds.

**Hayley Ryan**  
Chair, Wounds Australia



Wounds Australia  
is powered  
by dedicated  
staff who are  
committed  
to achieving  
improved wound  
care for more  
Australians.



## MESSAGE FROM THE CEO



It is always exciting and challenging to join a recognised and long-serving peak body such as Wounds Australia. The passion and commitment members have for Wounds Australia has been evident from my first day. What has also been clear is the incredible depth and breadth of the professional and high quality events, publications, research, campaigns, projects and initiatives Wounds Australia has been delivering for decades.

Like all not-for-profit peak associations, Wounds Australia has navigated extremely challenging times recently; the last two years in particular have been some of the most difficult and exhausting our members working in the health sector have ever experienced. From an organisational perspective, Wounds Australia has continued a significant change management program that has resulted in major internal and operational changes, particularly in the past 12 months. This change journey will continue as we work towards solidifying Wounds Australia's position as the peak body for wound prevention, treatment and healing across Australia, and towards ensuring the long-term sustainability and growth of our organisation.

The first six months in the Chief Executive role have been extremely busy. The number of activities, projects, events and initiatives Wounds Australia drives every year is a testament to the dedication and hard work of volunteer members in every state and territory, and nationally through our Board of Directors and specialist Committees and Working Groups.

This year, we continued to drive a strong advocacy and action agenda.

Throughout 2021–22, Wounds Australia continued to work tirelessly to raise awareness and understanding, and drive impactful systemic change to address the hidden wounds epidemic that negatively impacts the lives of many Australians. We delivered another successful Wound Awareness Week with the theme *'the solution is bleeding obvious'* and, building on the work of previous years, the 2021 campaign reached an estimated 4.5 million people.

We continued to drive a strong advocacy and action agenda. Wounds Australia delivered a powerful 2022 Pre-Budget Submission to the Federal Government based on the Wounds Australia 11 Point Plan to Fight Chronic Wounds, and ran an effective pre-election campaign that delivered increased awareness and visibility across political parties and candidates of the chronic wound epidemic.

Our amazing state and territory branches navigated the complexities of the pandemic and delivered a range of high quality, professional in-person and online training and education events.



## MESSAGE FROM THE CEO

The Wounds Australia 2022 Conference and Scientific Program Committees worked hard to develop an interesting, thought provoking and innovative biennial Conference. The effort and time they volunteered to deliver a truly impressive 2022 Conference was inspiring.

Work progressed on a range of exciting projects, including our partnership with the Australia Health Translation Network on the Wound Care Initiative, and the Australian Government Department of Health and Aged Care-funded Wound Management Pilot. And we further advanced updates to a number of key standards and guidelines, including our partnership with the New Zealand Wound Care Society, the Hong Kong Enterostomal Therapists Association and the Wound Healing Society of Singapore on the development of a second version of the Venous Leg Ulcer Guidelines.

Wounds Australia's achievements during yet another extremely challenging year are worthy of recognition, and it is with a sense of excitement that we approach the next financial year.

I would like to acknowledge the work and support of the Wounds Australia Chair, Hayley Ryan, who volunteered her time and expertise to act as interim CEO prior to my appointment. I have been buoyed by the dedication and commitment of the Chair, Board of Directors and our Committee and Branch volunteers. It is very exciting to be a part of such a vibrant and energetic organisation.

Thank you for welcoming me to Wounds Australia. I look forward to working with you all to achieve our mission of *healing wounds together*.

### **Helen Jentz**

Chief Executive Officer, Wounds Australia



Wounds Australia's achievements during yet another extremely challenging year are worthy of recognition.





## WOUNDS AUSTRALIA BOARD



**Hayley Ryan**  
Chair



**Jenny Kelly**  
Board Director



**Simon DePaoli**  
Deputy Chair



**Katy Melrose**  
Board Director



**Annie Walsh**  
Board Director



**Pam Morey**  
Board Director



**Cindy Williams**  
Board Director



**Taliesin Ellis**  
Board Director



**David Clarke**  
Board Director



**Helen Jentz**  
CEO

Wounds Australia members are nurses, doctors, allied health professionals, academics, students and representatives from industry partners, to name a few, and membership has grown consistently year on year.

Our members enjoy a range of benefits that support their professional development and enhance their wound care skills. Our educational event program – heavily discounted for Wounds Australia members – runs nationwide and most sessions are offered in a hybrid face-to-face and online format, allowing members to accrue continuing professional development hours from wherever they are.

Members can apply for scholarships, grants and awards, and our credentialing program rewards members who have been practicing wound management as specialists in the field. Members have access to evidence-based resources, including Standards and Guidelines, and industry journals and newsletters.

Wounds Australia raises awareness of chronic wounds through Wound Awareness Week each August, and hosts a biennial National Conference that brings experts from around the globe together to advance knowledge and practice in wound care.

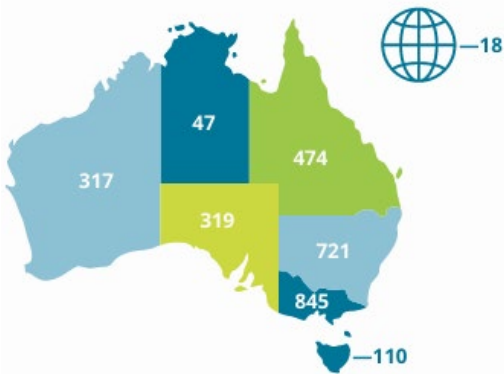
Our work would not be possible without the support of our members, and we would like to extend our gratitude to all those who so generously contribute to committees and educational events, provide mentoring and networking opportunities, and assist with consensus documents and guidelines.





### Members: 2949

Full	2639
Associate	216
Student	61
Life	33



Nursing:	82%
Allied Health:	12%
Medical:	2%
Other:	4%

### Professional Learning



15 events  
2073 attendees

### Wound Awareness Week

Campaign reach:	4.5 million
Increase on 2020:	67%
Registered healthcare professionals reached:	33%



### Social Media Followers



6367



1260



## Australian Capital Territory



Another year, another lockdown. It feels like a recurring theme in our annual reports. For our Committee and, to paraphrase Dickens: it was the best of times, it was the worst of times, there was a season of darkness but there was a spring of hope. A lockdown in the ACT at the end of 2021 put a halt to our twilight symposium plans. However, with the help of Wounds Australia and the wonderful ACT committee, we put on a fantastic show for the Canberra wound community in March 2022.

### **Education:**

Our 'Skin' twilight symposium saw three fantastic speakers, Dr Vangelis Kanellis (Dermatology), Ann Marie Dunk (Wound Care Clinical Nurse Consultant) and our Deputy Chair Allan Donnelly (High Risk Foot Podiatrist), educate participants on common skin conditions affecting the lower leg and foot. We had a great in-person attendance and a good audience online enjoying the wound action. A focus for the Committee this year has been on gathering feedback from participants so that we continue to provide events and content that the Canberra community wants and needs. We had a significant amount of positive and also constructive feedback about our March event, and a consistent theme was for more hands-on, practical sessions and a return to 'back to basics' in future events. The Committee has listened to this feedback and is on track to provide a practical workshop-style twilight event in November 2022.

### **Wound Awareness Week:**

The ACT Committee had an impactful Wound Awareness Week 2021 and threw themselves behind the week with typical energy and enthusiasm.

The Committee continues to seek to broaden its connections with medical, allied health, private and public hospital, and primary healthcare networks. Our General Meeting will be held in October 2022.

We look forward continuing to reduce the harm caused by wounds in the coming year.

### **Olivia Dyriw**

*Chair, ACT Committee*



## New South Wales



The NSW Committee found the 2021–22 Financial Year challenging, with continuing disruptions to the event schedule due to changing COVID-19 restrictions.

We eventually held a very successful one-day event on 2 April 2022 in Forster, NSW, with 64 online attendees and 38 in-person participants. Thanks to all our presenters: Morgan Johnson, Nicole Flannery, Annette Kady, Lyn Thomas, Marie Chappell, Karla McTaggart, Cheryl Cooley, Peta King and Bev Gow.

Our second planned event, ‘Looking at legs’ with Dr Gabrielle McMullin, Dr Sue Monaro and Allyson Waird, was postponed until 30 July 2022.

With the current focus on the Wounds Australia 2022 Conference in Sydney in September, the NSW events program resumes in early 2023. The NSW AGM is scheduled for 10 October 2022.

Thank you to all our Committee members for their hard work and continued commitment and service to our members.

**Linda Cloete**  
*Chair, NSW Committee*





## Northern Territory



Uncertainty around changing COVID-19 restrictions still impacted event schedules in the Northern Territory in the 2021–22 Financial Year. Although our Branch held no professional development events in this period, our Committee worked hard to continue provide value to members.

The NT AGM will be held on 23 November 2022.

A big thank you to everyone on the NT Committee for their tireless work, expertise and commitment to minimising the harm done by chronic wounds.

**Jacqui Broadwood**  
*Chair, NT Committee*



## Queensland



Despite the challenges of the past year, the Queensland Committee remains enthusiastic and motivated to provide relevant and quality education programs for members Australia-wide.

Unfortunately, we had to cancel or postpone most of our events in the 2021–22 Financial Year but were able to host our twice-postponed event, 'Roadshow to the Downs', in Toowoomba on 22 May 2022. It was great to be able to host a face-to-face event again, and everyone enjoyed the opportunity to network, interact in person and get some hands-on workshop time. Attendees, committee members, trade representatives and presenters were all happy with the event, content and venue. A small online audience attended too.

Though national membership numbers remain steady, we found it difficult to recruit new members with reduced face-to-face event opportunities, and hope the situation improves with a return to regular programming.

The Queensland Committee General Meeting will be held in November 2022.

Our Committee membership remains strong. Sharon Ritchie has resigned due to workload commitments and a move to the NT, and we thank Sharon for her valuable contribution. We welcome all new members who wish to bring their enthusiasm and knowledge to our Committee and encourage you to join us.

I wish to thank all Queensland Committee members. Without their continued support and enthusiasm, we would not exist. I look forward to working with you all into the future and hope the coming year will be less complicated.

### **Cathy Kindness**

*Chair, Queensland Committee*



## South Australia



The Wounds Australia SA Committee remained committed to providing relevant and up-to-date education for Wounds Australia members. As the pandemic continued, this meant adapting to changing times and restrictions.

### Events:

Our one day seminar 'Momentum' on 17 September 2021 was a great success, and it was amazing to have so much trade engaged and supporting the day. Presentations ranged from defining a hard-to-heal wound to wound hygiene, and a highlight was a presentation from Sandy Ridings about obesity, skin care and wounds. The afternoon concluded with speed round presentations: 10-minute talks on a variety of wound care topics with practical applications. We had 109 people attend online and 46 in person.

The SA Committee was pleased to host another face-to-face event on 17 November 2021. The 'Wound "APP"iness' event was presented by Registered Nurses Sue Taylor, Sara Driver and James Hobbs, and looked at digital platforms and wound assessment, translating the digital experience into the physical world of wounds, and wound assessment and dressing selection. We welcomed 59 in-person attendees and 45 online. This event also included the ACT Committee AGM.

An education evening with a dermatology focus, the 'Itchcraft Webinar' online on 16 February 2022 featured dermatologist Dr Chloe Lim and Wound Nurse Practitioner Margi Moncrieff on the diagnosis and management of fungal infections, rash, itching, the use of steroid creams and ointments, allergy management and patch testing. We had 195 attendees for this great event.

### Member Updates

Following the AGM in November, we welcomed Zlatko Kopecki to the SA Committee, and we are very appreciative of his fresh ideas and insights. We said a sad farewell to James Hobbs, a longstanding member of the SA Committee.

### Sarah Christie

*Chair, SA Committee*





## Tasmania



The pandemic continues to disrupt our events schedule, with several sessions in the 2021–22 Financial Year postponed. A very successful twilight seminar on 'Diving into Hyperbaric Medicine' took place in Hobart on 24 March 2022, presented by Bebe Brown, Kylie Shelverton, Alicia Tucker, Lucy Winterbottom and Karl Price, with 46 in-person attendees and 82 online participants.

Our 'Under Pressure' twilight seminar scheduled for 12 January 2022 was postponed to 2023.

The Tasmanian Committee AGM will be held in November 2022.

Thanks to everyone on the Committee for their unstinting enthusiasm and hard work, and for their continued passion for reducing the harm caused by chronic wounds. We encourage members in Tasmania to consider joining us [admin@woundsaustralia.com.au](mailto:admin@woundsaustralia.com.au).

### **Carol Baines**

*Chair, Tasmania Committee*



## Western Australia



Although Western Australia has been less impacted by restrictions relating to COVID-19, the pandemic continued to affect our professional development program in the 2021–22 Financial Year.

We continued our popular WA Clinical Update series with a session on ‘Skin Lesions’ on 18 November 2021, presented by Dr Justin Bui and Dr Mark Strahan. The event was attended by 61 people in person and 94 online.

And a successful WA Webinar ‘Wound Infections and Dressing Options’ was held online on 25 May 2022, attracting 167 attendees. This valuable session was presented by Dr Ed Rabey, Professor Keryln Carville and Pam Morey.

The WA AGM will be held on 5 November 2022 during a study day focusing on lower leg ulceration at Murdoch University.

A big thank you to everyone on the WA Committee. They work hard to organise high quality professional development events, to provide real value to Wounds Australia members and to raise awareness of chronic wounds. I invite all members to consider contributing their time and expertise by joining the WA Committee. Enquire at [admin@woundsaustralia.com.au](mailto:admin@woundsaustralia.com.au).

**Margaret Edmondson**  
*Chair, WA Committee*



## Victoria



The Victorian Branch Committee strives to deliver educational networking sessions all around the state with the use of the new hybrid model of event delivery.

The Committee was excited to hold an event after COVID-19 restrictions were lifted: 'Outside the Box' on 18 March 2021. Our presenters – experts in their field – discussed the care of non-healing wounds from Vascular Surgery, podiatry, advanced wound care, lymphoedema management and orthopaedic surgery at the lower extremity, and were able to highlight methods of clinical decision-making that would enable a thorough assessment and management of the simplest to the most uncommon case scenarios. This successful session attracted 128 face-to-face participants and 164 online.

The Victorian events schedule continues next year with 'Wound Self-Care: Empowering Consumers' on 25 October 2022 – also the date of the Victorian AGM, where we look forward to hearing from you.

During 2021–22 Financial Year, the Committee farewelled members Cassie Bramston, Nicole McFarlane, Jess Beatie, Celia Hayes and Jayde Finnegan. We thank them for their valuable contributions over the years.

Currently the Committee consists of Damian Tzavellas, Donna Nair, Carmen Franz, Sharee Rayner, Sally Kime and Ha Viet Nguyen. Please consider sharing your expertise and enthusiasm by joining us. Email to enquire at [admin@woundsaustralia.com.au](mailto:admin@woundsaustralia.com.au).

### **Damian Tzavellas**

*Chair, Victorian Committee*





# Wounds Australia Credentialing Program

The Wounds Australia Credentialing Program is designed for health professionals who have been practising wound management as specialists in the field. It is a voluntary self-regulation opportunity for recognition of having met established professional standards in wound management.

The Program offers two categories of credential:

- Wounds Australia Credentialed Wound Professional (WACWP)
- Wounds Australia Credentialed Advanced Wound Professional (WACAWP)

### **The Benefits:**

There are a range of benefits for health professionals, patients, the community and health services, including:

- Recognition by the peak body of professional knowledge, experience and scope of practice in wound management.
- Promotion of enhanced credibility and guidance in wound management across a range of patient management situations.
- Greater patient confidence.
- Contributions to improvements in clinical governance and patient outcomes with economic effects.

### **Credentialing Committee Report:**

Since the Wounds Australia Credentialing Program was established in 2019, the Committee has approved 33 candidates: 17 Credentialed Wound Professionals (WACWP) and 16 Credentialed Advanced Wound Professionals (WACAWP).

Applications during the 2021–22 financial year slowed, partly due to the pandemic, but 10 applications – six WACWPs and four WACAWPs – were received and approved during this time.

The program is still in its infancy, and we are working to increase awareness and understanding of the benefits of being a Credentialed Wound Professional. Further work is planned to further promote and market the program and we are confident applications will increase over the course of the coming year.



The program was established after an extensive investigation and development period undertaken by a working party. A program review by the Committee, with a report to the board, is planned.

I wish to sincerely thank Committee members Nikki Frescos, Peter Campbell, Sally James, Wendy Berzeviczy and Julie Miller for their dedication and hard work in assessing and comprehensively reporting on each application.

The Credentialing Program provides important recognition of the achievements and skill levels of Australia's wound practitioners, and serves to enhance the status of our members with other professionals, governments, industry and the public.

**Associate Professor Geoff Sussman OAM JP**  
*Chair, Credentialing Committee*





# Wounds Australia Education Endorsement Program

The Wounds Australia Education Endorsement Program encourages and promotes high quality continuing professional development (CPD) activities and resources. Endorsement by the peak body is an assurance of quality that members and other healthcare professionals can depend upon.

## **The program aims to:**

- Support the adoption of the Standards for Wound Prevention and Management (Wounds Australia, 2016).
- Help members and other healthcare professionals enhance their knowledge and skills in wound care and management through evidence-based CPD.
- Encourage providers to develop and deliver high quality CPD activities and resources.

## **Types of CPD eligible for endorsement review:**

- Short courses
- Webinars
- Seminars and workshops
- Podcasts
- Lectures
- Online courses.

## **Endorsement Committee Report:**

As expected, online continued to dominate health education delivery in the 2021–22 Financial Year. Our reviews found course offerings from Wounds Innovations and Coloplast Heal 2 to be well researched and highly interactive and engaging.

The challenge for education providers is in meeting psychomotor needs; while compression therapy can be explained through text or video, the tactile sensations of stretching the bandage or feeling the pitting leg oedema, for example, are missing in online delivery. With the easing of COVID-19 restrictions around Australia, the committee is expecting to see a return to face-to-face and workshop opportunities in the applications it receives.

Assessing each submission takes a good deal of time and rigor. I would like to thank committee members for their diligence and hard work and invite other Wounds Australia members to join this important committee.

**Adjunct Assoc Professor Bill McGuiness**  
*Chair, Education Endorsement Committee*



# Wounds Australia Research Committee

## **The Committee:**

Michael Woodward, Nikki Frescos, Kathleen Finlayson, Bill McGuinness, Peta Tehan, Eugene Salole, Pam Morey, Zlatko Kopecki, Christina Parker and Allison Cowin. Resignations: Wendy Chaboyer, Marianne Cullen. (At 2 September 2022)

Kathy Finlayson recently completed her term as Committee Chair after two successive terms. Peta Tehan was appointed as Chair and Zlatko Kopecki as Deputy Chair for the next term (2022–24).

## **Research Committee Report:**

### **Logistics:**

- The Committee held four teleconferences after hours in February, May, August and November 2021.

### **Partnerships with researchers and professional organisations:**

- The Committee has been updated regularly on the progress of the joint Wounds Australia and AHRA Wound Care Initiative.

### **Grants to support wound research:**

- The 2022 grant round was successfully completed with two \$5,000 grants.
- Two applications were received and scored using a detailed scoring rubric developed in 2021 by a separate working group led by Dr Nikki Frescos.
- Applications were evaluated and rated by a sub-committee (two reviewers per application) who did not have any conflicts, with applications blinded.
- Results were discussed and endorsed by the Research Committee before being presented to the Board for approval.
- Grants will be officially awarded at the Wounds Australia 2022 Conference.



### **Grant recipients:**

**Sarah Manewell, Serene Paul, Sarah Dennis:**

*Experience of receiving care at an interdisciplinary high risk foot service for the management of diabetes-related foot ulceration: a qualitative thematic analysis.*

**Peta Tehan, Clare Collins, Rebecca Haslam and Hailey Donnelly:**

*Barriers and facilitators to improved nutrition assessment and management of diabetes-related foot ulcers in health practitioners: A mixed methods approach.*

### **Promoting awareness of wound research:**

- The Research Committee will update members on its activity in a session at the Wounds Australia 2022 Conference that will include presentations from grant recipients Holly Clegg, Christina Parker and Stephen Tucker.

### **Overview of Committee activity, and a presentation on consumer involvement in research:**

The review activity has been delayed due to:

- difficulty securing a short-term casual RA due to COVID-related employment restrictions
- the Committee's decision to further develop the project in recognition of the potential international impact and a related need to involve our international partners. This is progressing in 2022–23.

### **Managing resources for research:**

- Ongoing grant management for 2020 and 2022 rounds.
- There has been no formal income to replenish or build research funds since the establishment of the research trust. The Committee has discussed a range of options to raise funds and is developing proposals and longer-term plans to enhance the sustainability of the research fund.

### **Dr Kathleen Finlayson, RN, PhD**

*Outgoing Chair, Wounds Australia Research Committee*

### **Dr Peta Tehan, PhD**

*Incoming Chair, Research Committee*

### **Dr Zlatko Kopecki, PhD**

*Incoming Deputy Chair, Research Committee*





# The Australian Government Department of Health and Aged Care Wound Management Pilot

The Australian Government allocated \$2 million in its 2018–19 Mid-Year Economic Fiscal Outlook to conduct and evaluate a three-year (2019–22) Wound Management Pilot focusing on the management of chronic wounds in the primary healthcare sector.

Wounds Australia was engaged to source and provide expert advisory services to support the design and implementation of the pilot, joining the project in late 2020 and concluding 30 June 2022.

### **Wounds Australia:**

- Established the Wounds Clinical Excellence Group (CEG)
- Delivered six Wound Management Pilot Status Workshops
- Delivered Wounds Australia Membership to the Primary Health Networks (PHNs) involved in the project
- Provided access to national and international standards and consensus documents
- Identified and facilitated access to suitable trainers to deliver in-person training to PHNs.

Wounds Australia supplied direct support and advice to three PHNs involved in delivering the pilot. By supplying reliable information, support and advice from leading wound clinicians and experts, Wounds Australia built strong and mutually beneficial partnerships with all organisations involved. Wounds Australia will continue to build on these partnerships and harness learnings from the Wound Management Pilot to improve wound care across Australia.



## AHRA Wound Care Initiative

2021–22 saw the Wound Care Initiative progress towards finalisation. The initiative has focused on the delivery of four specific outcomes:

1. The development of an actual cost of wound care model
2. The updating of the Wounds Australia National Wound Care Standards
3. The establishment of an integrated wound care training and education directory
4. The establishment of Wound Research Directory.

Wounds Australia has been a central partner in the Wound Care Initiative and worked with a number of partners across each area.

## Venous Leg Ulcer Group

The Venous Leg Ulcer Clinical Guideline project is being conducted in a Pan-Pacific partnership with the New Zealand Wound Care Society, Hong Kong Enterostomal Therapists Association and the Wound Healing Society of Singapore.

The project, managed under the auspices of the VLU Guideline Development Committee, includes two representatives from each of the four partner organisations plus one consumer representative.

In 2021–22, Phase One commenced with the development of a stakeholder survey, a literature scoping survey and the development of a project plan/methodology for the guideline update.

The stakeholder survey will be released in the second half of 2022. The literature scoping survey advanced through the year, with the identification of relevant literature and screening processes completed.



## Wound Awareness Week 2021

Wound Awareness Week 2021 (WAW21) is Wounds Australia's most significant annual campaign to improve awareness of chronic wounds and influence wound management policy. Its theme was 'The solution is bleeding obvious'; although we recognise most chronic wounds do not bleed, this clear and attention-grabbing message was well received by our target audiences.

WAW21 was a mainstream media and digital campaign that targeted policymakers, healthcare professionals and the public with key messaging around:

- The extent of this 'hidden epidemic' and its social and economic costs
- Vulnerable cohorts at most risk
- Chronic wound warning signs
- Treatment options, and sources of reliable advice and information
- Policy solutions.



## PROGRAM AND PROJECT ACTIVITIES

The 2021 campaign achieved some impressive results:

- Total estimated campaign reach (media and social media): 4.5 million
- National and regional press and radio interviews
- Total potential social media audience (Facebook, LinkedIn, Twitter and Instagram): 1.14 million
- A 49 per cent increase in the number of accounts posting about WAW
- Increased engagement with WAW in social media from health sector stakeholders
- Advocacy outreach with health sector stakeholders
- Increased industry partner support.

A big thank you to our partners 3M+KCI, Mölnlycke, PolyNovo, Smith & Nephew, URGO Medical and Wound Innovations, and to our supporters Coloplast, ConvaTec, Hartmann and Oedema Institute, for getting behind this initiative and spreading the word about hard-to-heal wounds.

**Every year over 420,000 Australians suffer from a chronic wound.**

**Know the warning signs:**

- Pain and Heat
- Odour
- Slow Healing (30+ days)
- Excess Fluid

**The solution is bleeding obvious**

**WOUND AWARENESS WEEK 2021**  
#WoundAware  
23-29 AUGUST 2021

**Principal Partners:** 3M+KCI, Mölnlycke, PolyNovo, SmithNephew, URGO MEDICAL, WOUND

**Supported by:** Coloplast, ConvaTec, HARTMANN, oedema institute

Follow us on:

woundaware.com.au

**WoundsAustralia**  
Healing Wounds Together

# Wound Practice and Research Journal

In the past year we have seen a 57 per cent increase in submissions to *Wound Practice and Research* (WPR), with an acceptance rate of approximately 80 per cent. The average time from submission to first decision is 21.7 days, while the average time from submission to final decision is 35 days. The journal website continues to attract a lot of traffic. We saw a 250 per cent increase in page views – 85,780 in 2022, up from 24,471 in 2021 – of which 75,644 were direct to the website.

The journal continues to be indexed and abstracted in many leading search engines, including Web of Science, CINAHL, Ebsco, InfoRMIT, ProQuest, EMCARE and Google Scholar. Our unofficial journal impact factor for 2021 is a respectable 1.487. While our authors are predominantly based in Australia, we have seen an increase in submissions from elsewhere, including Japan, Brazil, India, Iran, New Zealand, Nigeria, Singapore and Turkey, indicating a stronger international reach.

In 2022, we introduced a new formatting style for the journal which is more in keeping with other scientific wound journals. We also introduced a submissions template, which makes it easier for authors to structure their papers and helps to ensure that no sections are missing.

Looking ahead, we are pleased to announce that *WPR* will become an open access journal from September 2022. The Wounds Australia Board recognises the importance of open access in enhancing the visibility and impact of published papers, with articles from open access journals downloaded and cited more frequently, and reaching new readers including policymakers, non-government agencies, the media, educators and other practitioners. Open access publishing will help us to attract more authors to *WPR* and, as we will continue to charge no fees for article processing, it makes our journal an attractive place for authors to publish.



We are pleased to again publish abstracts from the Wounds Australia 2022 Conference, promoting and showcasing the valuable research presented during this important event.

We would not be able to do any of this without the support of our editorial board and peer reviewers who give their time to providing constructive and informative feedback – to myself but, most importantly, to our authors.

We hope that Wounds Australia members continue to take pride in their journal and consider submitting their high-quality research to *Wound Practice and Research*.

**Professor Allison Cowin**

*Editor: Wound Practice and Research*



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# Wounds Australia Strategic Objectives

Wounds Australia's 2021–2023 Strategic Plan is a transition document developed to guide the organisation through a constantly changing environment. We are focused on building on the foundations established over 28 years ago to advance our position as a dynamic, relevant and influential peak national body. During 2021–22, we undertook a range of activities designed to achieve five objectives in our current Strategic Plan.

1

### **Improve our standing as the national peak body in wound management:**

- Strategic Advocacy program: based on Wounds Australia's 11-point plan, Wounds Australia actively worked to secure a government commitment to sustainable systemic change. Wounds Australia held meetings with key decision makers including the Federal Minister for Health and Aged Care, and Department officials.
- Wounds Australia 2022 Pre-Budget Submission and pre-election campaign.

2

### **Provide our members with access to knowledge and resources to enable best practice in wound management:**

- Delivery of 13 state and territory events
- Four editions of *WPR*
- Fortnightly member update, *The Gauzette*
- On-demand education and training.

3

### **Ensure financial acumen that builds a strong secure future:**

- Ongoing development and expansion of Wounds Australia revenue streams
- Strong financial management of organisational operating costs.

4

### **Become a recognised credentialing organisation for wound care practitioners in Australia:**

- 33 approved candidates to date.

5

### **Broaden the reach of Wounds Australia to ensure equity in rural and remote communities:**

- DfHA-funded Wound Management Pilot: Wounds Australia worked with rural and regional primary health networks including the Western Victoria PHN and the Blue Mountains Nepean PHN.



**WoundsAustralia**  
*Healing Wounds Together*

# FINANCIAL STATEMENTS

FOR THE YEAR ENDING 30 JUNE 2021

# **Wounds Australia Limited**

**ABN 69 104 482 963**

## **Financial Statements**

**For the Year Ended 30 June 2022**

# Wounds Australia Limited

ABN 69 104 482 963

## Contents

For the Year Ended 30 June 2022

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# Wounds Australia Limited

ABN 69 104 482 963

## Directors' Report For the Year Ended 30 June 2022

The directors present their report on Wounds Australia Limited for the financial year ended 30 June 2022.

### 1. General information

#### Directors

The names of the directors in office at any time during, or since the end of, the year are:

<b>Names</b>	<b>Position</b>	<b>Appointed/Resigned</b>
Hayley Ryan	Elected Director	Elected - October 2020
Annie Walsh	Elected Director	Elected - October 2019
Katy Melrose	Elected Director	Elected - October 2019
Pamela Morey	Elected Director	Elected - October 2019
Cynthia Williams	Elected Director	Elected - November 2020
Jenny Kelly	Appointed Director	Appointed - October 2019
Taliesin Ellis	Elected Director	Elected - November 2020
Simon DePaoli	Appointed Director	Appointed - November 2018
David Clarke	Appointed Director	Appointed - April 2021

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Principal activities

The principal activity of Wounds Australia Limited during the financial year was to provide representation for and services to, and on behalf of the company's members, including conducting seminars and conferences and running activities to improve the community's understanding of wounds and wound management practices.

No significant changes in the nature of the Company's activity occurred during the financial year.

#### Members' guarantee

Wounds Australia Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 20 for members, subject to the provisions of the company's constitution.

At 30 June 2022 the collective liability of members was \$ 63,040 (2021: \$ 58,980).

### 2. Operating results and review of operations for the year

#### Operating results

The (deficit) of the Company amounted to \$ (200,760) (2021: \$ (264,004)).

#### Review of operations

COVID-19 was declared a global pandemic by the World Health Organisation on 11 March 2020. The impact of the virus has seen an unprecedented global response by governments, regulators and numerous industry sectors.

# Wounds Australia Limited

ABN 69 104 482 963

## Directors' Report For the Year Ended 30 June 2022

### 2. Operating results and review of operations for the year (continued)

#### Review of operations (continued)

Wounds Australia has been materially impacted by COVID19 restrictions. Government restrictions on gatherings due to COVID-19 pandemic has meant that some Wounds Australia's events during this financial year had to be postponed and in addition, due to lack of confidence in the ability to attend face-to-face events, registration numbers have been low. While this has affected the budget in the short-term, the events have been rescheduled rather than cancelled anticipating a minimum overall effect. During this period of restrictions, Wounds Australia have managed to keep the members engaged through live streaming of events from states which were not in lockdown.

### 3. Other items

#### Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

#### Environmental issues

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

#### Future developments

The Company expects to maintain its present status and level of operations.

### 4. Director Information

#### Meetings of directors

During the financial year, 6 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings		Finance and Audit Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Annie Walsh	6	6	6	5
Cynthia Williams	6	6	-	-
David Clarke	6	6	6	6
Hayley Ryan	6	6	6	6
Jenny Kelly	6	6	-	-
Katy Melrose	6	6	-	-
Pamela Morey	6	6	6	6
Simon DePaoli	6	6	6	6
Taliesin Ellis	6	5	-	-

# Wounds Australia Limited

ABN 69 104 482 963

## Directors' Report For the Year Ended 30 June 2022

### 5. Auditor's Independence Declaration

The auditor's independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* for the year ended 30 June 2022 has been received and can be found on page 4 of the financial report.

### 6. Sign off information

Signed in accordance with a resolution of the Board of Directors:



A rectangular box containing a handwritten signature in blue ink that reads "H. Ryan". Below the signature, the text "box SIGN" and "42VPVYZ4-1BL95X1" is visible.

Director: .....



A rectangular box containing a handwritten signature in blue ink. Below the signature, the text "box SIGN" and "0000000-0000000" is visible.

Director: .....

Dated Aug 29, 2022

Sep 1, 2022

## Wounds Australia Limited

ABN 69 104 482 963

## Auditor's Independence Declaration under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Wounds Australia Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Hardwickes  
Chartered Accountants

Robert Johnson FCA  
Partner

Canberra



## Wounds Australia Limited

ABN 69 104 482 963

### Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Revenue</b>			
Conference income		3,209	20,000
COVID-19 assistant package		40,000	130,986
Event income		197,322	191,290
Interest received		220	648
Partnerships and project income		190,995	236,369
Service and merchandise		74,742	95,062
Subscription from members		236,631	222,962
<b>Total revenue</b>		<b>743,119</b>	<b>897,317</b>
<b>Expenses</b>			
Administrative expenses		(171,342)	(125,681)
Board expenses		(210)	(21,196)
Depreciation - Right-to-use asset	9	(47,981)	(47,847)
Employee benefits expense		(571,076)	(691,690)
Event expenses		(50,219)	(77,534)
Finance costs - Office lease	9	(3,638)	(6,030)
Marketing expenses		(37,406)	(55,332)
Projects and partnerships expenses		(60,968)	(45,859)
Scholarships and grants		(1,039)	(23,371)
<b>Total expenses</b>		<b>(943,879)</b>	<b>(1,094,540)</b>
<b>(Deficit) before income tax</b>		<b>(200,760)</b>	<b>(197,223)</b>
Income tax expense	2(a)	-	-
<b>(Deficit) for the year</b>		<b>(200,760)</b>	<b>(197,223)</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>(200,760)</b>	<b>(197,223)</b>

The accompanying notes form part of these financial statements.

# Wounds Australia Limited

ABN 69 104 482 963

## Statement of Financial Position

As At 30 June 2022

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	4	818,064	1,182,384
Trade and other receivables	5	56,483	29,913
Other assets	8	73,217	71,941
TOTAL CURRENT ASSETS		<u>947,764</u>	<u>1,284,238</u>
NON-CURRENT ASSETS			
Trade and other receivables	5	-	29,326
Other financial assets	6	15,500	15,594
Right-of-use assets	9	31,398	79,745
Other assets	8	20,000	20,000
TOTAL NON-CURRENT ASSETS		<u>66,898</u>	<u>144,665</u>
TOTAL ASSETS		<u>1,014,662</u>	<u>1,428,903</u>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	10	135,931	110,951
Employee benefits	12	8,505	65,091
Contract liabilities	11	198,364	316,058
Lease liabilities	9(b)	38,660	54,340
TOTAL CURRENT LIABILITIES		<u>381,460</u>	<u>546,440</u>
NON-CURRENT LIABILITIES			
Employee benefits	12	-	7,114
Lease liabilities	9(b)	-	38,543
Contract liabilities	11	12,573	15,417
TOTAL NON-CURRENT LIABILITIES		<u>12,573</u>	<u>61,074</u>
TOTAL LIABILITIES		<u>394,033</u>	<u>607,514</u>
NET ASSETS		<u>620,629</u>	<u>821,389</u>
<b>EQUITY</b>			
Retained earnings		<u>620,629</u>	<u>821,389</u>
TOTAL EQUITY		<u>620,629</u>	<u>821,389</u>

The accompanying notes form part of these financial statements.

## Wounds Australia Limited

ABN 69 104 482 963

### Statement of Changes in Equity For the Year Ended 30 June 2022

2022

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 July 2021</b>	<b>821,389</b>	<b>821,389</b>
(Deficit) for the year	(200,760)	(200,760)
<b>Balance at 30 June 2022</b>	<b>620,629</b>	<b>620,629</b>

2021

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 July 2020</b>	1,018,612	1,018,612
(Deficit) for the year	(197,223)	(197,223)
<b>Balance at 30 June 2021</b>	<b>821,389</b>	<b>821,389</b>

The accompanying notes form part of these financial statements.

## Wounds Australia Limited

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### Statement of Cash Flows For the Year Ended 30 June 2022

	2022	2021
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	683,445	1,071,622
Payments to suppliers and employees	(990,585)	(1,089,204)
Interest received	220	648
Net cash (used in) operating activities	19 <u>(306,920)</u>	<u>(16,934)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Reinvestment in term deposit	<u>94</u>	(94)
Net cash (used in) investing activities	<u>94</u>	(94)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of lease liabilities	9 <u>(57,494)</u>	(56,589)
Net cash (used in) financing activities	<u>(57,494)</u>	(56,589)
Net (decrease) in cash and cash equivalents held	(364,320)	(73,617)
Cash and cash equivalents at beginning of year	<u>1,182,384</u>	1,256,001
Cash and cash equivalents at end of financial year	4 <u><u>818,064</u></u>	<u><u>1,182,384</u></u>

The accompanying notes form part of these financial statements.

# Wounds Australia Limited

ABN 69 104 482 963

## Notes to the Financial Statements For the Year Ended 30 June 2022

The financial report covers Wounds Australia Limited as an individual entity. Wounds Australia Limited is a not-for-profit Company, registered and domiciled in Australia.

The functional and presentation currency of Wounds Australia Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

### 2 Summary of Significant Accounting Policies

#### (a) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

#### (b) Revenue and other income

##### Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

##### Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

##### Operating Grants

When the Company receives operating grant revenue, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the Company:

- identifies each performance obligation relating to the grant

## Wounds Australia Limited

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# Notes to the Financial Statements

## For the Year Ended 30 June 2022

### 2 Summary of Significant Accounting Policies (continued)

#### (b) Revenue and other income (continued)

##### Specific revenue streams (continued)

- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Company:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Company recognises income in profit or loss when or as it satisfies its obligations under the contract.

##### Capital Grant

Amounts arising from grants in the scope of AASB 1058 are recognised at the assets fair value when the asset is received. The Company considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard.

Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

##### Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the Company gains control of the asset.

##### Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

#### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2022**

#### **2 Summary of Significant Accounting Policies (continued)**

##### **(c) Goods and services tax (GST) (continued)**

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

##### **(d) Plant and equipment**

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

###### **Plant and equipment**

Plant and equipment are measured using the cost model.

###### **Depreciation**

Plant and equipment is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

<b>Fixed asset class</b>	<b>Depreciation rate</b>
Office Equipment	100%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

##### **(e) Financial instruments**

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

###### **Financial assets**

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

###### *Classification*

On initial recognition, the Company classifies its financial assets into the following categories, those measured at:

- amortised cost

## Wounds Australia Limited

ABN 69 104 482 963

# Notes to the Financial Statements

## For the Year Ended 30 June 2022

### 2 Summary of Significant Accounting Policies (continued)

#### (e) Financial instruments (continued)

##### Financial assets (continued)

- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

##### *Amortised cost*

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

##### *Fair value through other comprehensive income*

##### Equity instruments

The Company has no investments in listed and unlisted entities.

##### *Financial assets through profit or loss*

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

The Company does not hold any assets that fall into this category.

##### *Impairment of financial assets*

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.



## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2022**

#### **2 Summary of Significant Accounting Policies (continued)**

##### **(e) Financial instruments (continued)**

###### **Financial assets (continued)**

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

###### *Trade receivables*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

###### *Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

###### **Financial liabilities**

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables and lease liabilities.

##### **(f) Impairment of non-financial assets**

At the end of each reporting period the Company determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2022**

#### **2 Summary of Significant Accounting Policies (continued)**

##### **(f) Impairment of non-financial assets (continued)**

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

##### **(g) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

##### **(h) Leases**

At inception of a contract, the Company assesses whether a lease exists.

###### **Right-of-use asset**

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

###### **Lease liability**

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

## Notes to the Financial Statements

### For the Year Ended 30 June 2022

#### 2 Summary of Significant Accounting Policies (continued)

##### (i) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Changes in the measurement of the liability are recognised in profit or loss.

##### (j) Adoption of new and revised accounting standards

The Company has adopted all standards which became effective for the first time at 30 June 2022, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Company.

##### (k) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Company has decided not to early adopt these Standards. The following table summarises those future requirements, and their impact on the Company where the standard is relevant:

Standard Name	Effective date for entity	Requirements	Impact
AASB 2020-1: Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current	1 July 2023	The amendment amends AASB 101 to clarify whether a liability should be presented as current or non-current.	The amendment is not expected to have a material impact on the financial statements once adopted.
AASB 2020-3: Amendments to Australian Accounting Standards – Annual Improvements 2018–2020 and Other Amendments	1 July 2022	AASB 2020-3: Amendments to Australian Accounting Standards – Annual Improvements 2018–2020 and Other Amendments is an omnibus standard that amends AASB 1, AASB 3, AASB 9, AASB 116, AASB 137 and AASB 141.	The impact of the initial application is not yet known.
AASB 2021-2: Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates	1 July 2022	The amendment amends AASB 7, AASB 101, AASB 108, AASB 134 and AASB Practice Statement 2. These amendments arise from the issuance by the IASB of the following International Financial Reporting Standards: Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2) and Definition of Accounting Estimates (Amendments to IAS 8).	The impact of the initial application is not yet known.

# Wounds Australia Limited

ABN 69 104 482 963

## Notes to the Financial Statements For the Year Ended 30 June 2022

### 3 Critical Accounting Estimates and Judgements

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

#### Key estimates - useful lives of property, plant and equipment

As described in Note 1(d), the Entity reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

#### Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

#### Key judgements - Lease term and Option to Extend under AASB 16

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised are a key management judgement that the entity will make. The entity determines the likelihood to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of the entity.

#### Key judgments - COVID-19

Judgement has been exercised in considering the impacts that the COVID-19 pandemic has had, or may have, on the Company based on known information. The consideration extends to the nature of the products and services offered, members and staffing. Other than as addressed in specific notes, there does not currently appear to be either significant impact on the financial statements or any significant uncertainties with respect to events or conditions which may impact the Company unfavourably as at the reporting date or subsequently as a result of the COVID-19 pandemic.

### 4 Cash and Cash Equivalents

		2022	2021
	Note	\$	\$
Cash at bank and in hand	13	818,064	1,182,384
		<u>818,064</u>	<u>1,182,384</u>

## Wounds Australia Limited

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### Notes to the Financial Statements For the Year Ended 30 June 2022

#### 5 Trade and Other Receivables

		2022	2021
	Note	\$	\$
CURRENT			
Trade receivables	13	<u>56,483</u>	29,913
		<u>56,483</u>	<u>29,913</u>
NON-CURRENT			
Loan - IW PRC Conference		-	29,326
		-	<u>29,326</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

#### 6 Other Financial Assets

		2022	2021
	Note	\$	\$
NON-CURRENT			
Bank guarantee deposit	13	<u>15,500</u>	15,594
		<u>15,500</u>	<u>15,594</u>

# Wounds Australia Limited

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## Notes to the Financial Statements For the Year Ended 30 June 2022

### 7 Plant and equipment

	2022	2021
	\$	\$
Office equipment		
At cost	34,357	34,357
Accumulated depreciation	(34,357)	(34,357)
<b>Total office equipment</b>	<b>-</b>	<b>-</b>

#### (a) Movements in carrying amounts of plant and equipment

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year:

	Office Equipment	Total
	\$	\$
<b>Year ended 30 June 2022</b>		
Balance at the beginning of year	34,357	34,357
Depreciation expense	(34,357)	(34,357)
<b>Balance at the end of the year</b>	<b>-</b>	<b>-</b>
	Office Equipment	Total
	\$	\$
<b>Year ended 30 June 2021</b>		
Balance at the beginning of year	34,357	34,357
Depreciation expense	(34,357)	(34,357)
<b>Balance at the end of the year</b>	<b>-</b>	<b>-</b>

### 8 Other Assets

	2022	2021
	\$	\$
<b>CURRENT</b>		
Accrued income	-	20,000
Prepayments	73,217	51,941
	<b>73,217</b>	<b>71,941</b>
	2022	2021
	\$	\$
<b>NON-CURRENT</b>		
Prepayments	20,000	20,000
	<b>20,000</b>	<b>20,000</b>

# Wounds Australia Limited

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## Notes to the Financial Statements For the Year Ended 30 June 2022

### 9 Leases

#### (a) Right-of-use assets

	Office premises \$	Total \$
<b>Year ended 30 June 2022</b>		
At cost	142,933	142,933
Accumulated depreciation	(111,535)	(111,535)
<b>Balance at end of year</b>	<b>31,398</b>	<b>31,398</b>
	Office premises \$	Total \$
<b>Year ended 30 June 2021</b>		
At cost	143,540	143,540
Accumulated depreciation	(63,795)	(63,795)
<b>Balance at end of year</b>	<b>79,745</b>	<b>79,745</b>

During the year, the right-to-use asset was reassessed to reflect the correct rent payments made during the year. This assessment reduced the overall cost of the right-to-use asset by \$607 to \$142,933.

#### (b) Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year \$	1 - 5 years \$	Total \$
<b>2022</b>			
Lease liabilities	38,660	-	38,660
<b>2021</b>			
Lease liabilities	54,340	38,543	92,883

# Wounds Australia Limited

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## Notes to the Financial Statements For the Year Ended 30 June 2022

### 9 Leases (continued)

#### (c) Income Statement

##### Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Company is a lessee are shown below:

	2022	2021
	\$	\$
Interest expense on lease liabilities	(3,638)	(6,030)
Depreciation of right-of-use assets	(47,981)	(47,847)
	<u>(51,619)</u>	<u>(53,877)</u>

#### (d) Statement of Cash Flows

	2022	2021
	\$	\$
Total cash outflow for leases	(57,494)	(56,589)

### 10 Trade and Other Payables

		2022	2021
	Note	\$	\$
CURRENT			
Trade payables	13	2,049	-
Accrued expenses		7,750	15,962
GST payable		5,201	16,216
Sundry payables		11,233	19,074
Other payables		109,698	59,699
		<u>135,931</u>	<u>110,951</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.



# Wounds Australia Limited

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## Notes to the Financial Statements For the Year Ended 30 June 2022

### 11 Contract liabilities

	2022	2021
	\$	\$
CURRENT		
Events income in advance	90,866	87,767
Membership income in advance	17,800	12,508
Partnership and grant income in advance	89,698	215,783
	<u>198,364</u>	<u>316,058</u>
	2022	2021
	\$	\$
NON-CURRENT		
Membership income in advance	12,573	15,417
	<u>12,573</u>	<u>15,417</u>

### 12 Employee Benefits

	2022	2021
	\$	\$
CURRENT		
Provision for annual leave	8,505	65,091
	<u>8,505</u>	<u>65,091</u>
	2022	2021
	\$	\$
NON-CURRENT		
Long service leave	-	7,114
	<u>-</u>	<u>7,114</u>

## Wounds Australia Limited

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# Notes to the Financial Statements

## For the Year Ended 30 June 2022

### 13 Financial Risk Management

The Company is exposed to a variety of financial risks through its use of financial instruments.

The Company's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Company is exposed to are described below:

#### Specific risks

- Liquidity risk
- Credit risk
- Market risk - interest rate risk

#### Financial instruments used

The principal categories of financial instrument used by the Company are:

- Trade receivables
- Cash at bank
- Trade and other payables

	Note	2022 \$	2021 \$
<b>Financial assets</b>			
Held at amortised cost			
Cash and cash equivalents	4	818,064	1,182,384
Trade and other receivables	5	56,483	29,913
Bank guarantee deposit	6	15,500	15,594
<b>Total financial assets</b>		<b>890,047</b>	<b>1,227,891</b>
<b>Financial liabilities</b>			
Financial liabilities at fair value			
Trade payables	10	2,049	-
<b>Total financial liabilities</b>		<b>2,049</b>	<b>-</b>

#### Objectives, policies and processes

Those charged with governance have overall responsibility for the establishment of Wounds Australia Limited's financial risk management framework. This includes the development of policies covering specific areas such as interest rate risk.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and Wounds Australia Limited's activities.

## Wounds Australia Limited

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# Notes to the Financial Statements

## For the Year Ended 30 June 2022

### 13 Financial Risk Management (continued)

#### Objectives, policies and processes (continued)

The day-to-day risk management is carried out by Wounds Australia Limited's finance function under policies and objectives which have been approved by those charged with governance. The Chief Financial Officer has been delegated the authority for designing and implementing processes which follow the objectives and policies. This includes monitoring the levels of exposure to interest rate risk and assessment of market forecasts for interest rate movements.

Those charged with governance receives monthly reports which provide details of the effectiveness of the processes and policies in place.

Mitigation strategies for specific risks faced are described below:

#### Liquidity risk

Liquidity risk arises from the Company's management of working capital. It is the risk that the Company will encounter difficulty in meeting its financial obligations as they fall due.

The Company's policy is to ensure that it will always have sufficient cash to allow it to meet its liabilities as and when they fall due. The Company maintains cash and marketable securities to meet its liquidity requirements for up to 30-day periods. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities and the ability to sell long-term financial assets.

The Company manages its liquidity needs by carefully monitoring scheduled debt servicing payments for long-term financial liabilities as well as cash-outflows due in day-to-day business.

Liquidity needs are monitored in various time bands, on a day-to-day and week-to-week basis, as well as on the basis of a rolling 30-day projection. Long-term liquidity needs for a 180-day and a 360-day period are identified monthly.

At the reporting date, these reports indicate that the Company expected to have sufficient liquid resources to meet its obligations under all reasonably expected circumstances and will not need to draw down any of the financing facilities.

#### Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Company.

Credit risk arises from cash and cash equivalents and deposits with banks and financial institutions, as well as credit exposure to customers, including outstanding receivables and committed transactions.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

#### *Trade receivables*

Trade receivables consist of a large number of members, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

Those charged with governance receives monthly reports summarising the turnover, trade receivables balance and aging profile of each of the key customers individually and the Company's other customers analysed by industry sector as well as a list of customers currently transacting on a prepayment basis or who have balances in excess of their

# Wounds Australia Limited

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## Notes to the Financial Statements For the Year Ended 30 June 2022

### 13 Financial Risk Management (continued)

#### Credit risk (continued)

credit limits.

Management considers that all the financial assets that are not impaired for each of the reporting dates under review are of good credit quality, including those that are past due.

The Company has no significant concentration of credit risk with respect to any single counterparty or group of counterparties.

#### Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

##### (i) Interest rate risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The entity is also exposed to earnings volatility on floating rate instruments.

### 14 Members' Guarantee

The Company is registered with the *Australian Charities and Not-for-profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 20 each towards meeting any outstanding obligations of the Company. At 30 June 2022 the number of members was 3,152 (2021: 2,949).

### 15 Key Management Personnel Remuneration

The totals of remuneration paid to the key management personnel of Wounds Australia Limited during the year are as follows:

	2022	2021
	\$	\$
Short-term employee benefits	206,890	195,799
Post-employment benefits	16,935	18,601
	<u>223,825</u>	<u>214,400</u>

### 16 Auditors' Remuneration

	2022	2021
	\$	\$
Remuneration of the auditor Hardwickes Chartered Accountants, for:)		
- Auditing and reviewing the financial statements	7,750	7,500
<b>Total</b>	<u>7,750</u>	<u>7,500</u>

## Wounds Australia Limited

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# Notes to the Financial Statements

## For the Year Ended 30 June 2022

### 17 Contingencies

In the opinion of those charged with governance, the Company did not have any contingencies at 30 June 2022 (30 June 2021:None).

### 18 Related Parties

Key management personnel - refer to Note 15.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

### 19 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

	2022	2021
	\$	\$
(Deficit) for the year	(200,760)	(197,223)
Non-cash flows in profit:		
- Finance cost on lease liability	3,638	6,030
- Depreciation	47,981	47,847
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	2,756	(41,523)
- (increase)/decrease in other assets	(1,276)	11,114
- increase/(decrease) in income in advance	(120,538)	132,384
- increase/(decrease) in trade and other payables	24,979	1,207
- increase/(decrease) in provisions	(63,700)	23,230
Cashflows from operations	<u>(306,920)</u>	<u>(16,934)</u>

### 20 Statutory Information

The registered office and principal place of business of the company is:

Wounds Australia Limited  
5B, Level 2  
101 Northbourne Avenue  
Turner ACT 2612

**Wounds Australia Limited**


ABN 69 104 482 963

**Responsible Persons' Declaration**

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the Company is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Responsible person .  ..... Responsible person .  .....

Dated 26 August 2022

## Wounds Australia Limited

# Independent Audit Report to the members of Wounds Australia Limited

## Report on the Audit of the Financial Report

### Opinion

We have audited the financial report of Wounds Australia Limited, which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion the financial report of Wounds Australia Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Registered Entity's financial position as at 30 June 2022 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Responsible Persons for the Financial Report

The responsible persons of the Registered Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Registered Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Registered Entity's financial reporting process



## Wounds Australia Limited

# Independent Audit Report to the members of Wounds Australia Limited

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Hardwickes  
Chartered Accountants

Robert Johnson FCA  
Partner

Canberra

